

REGISTERED NUMBER: 1010021 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2003

FOR

ANTHONY JENKINS FUEL OIL LIMITED



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FOR THE YEAR ENDED 31ST MARCH 2003**

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ANTHONY JENKINS FUEL OIL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2003**

DIRECTORS:	A.N. Jenkins Mrs. J. Jenkins Mrs. T.J. Cardy Jenkins
SECRETARY:	Mrs. T.J. Cardy Jenkins
REGISTERED OFFICE:	The Oil Storage Installation Canterbury Road West RAMSGATE Kent CT12 5DU
REGISTERED NUMBER:	1010021 (England and Wales)
AUDITORS:	W. Fowles & Co. Chartered Accountants Registered Auditors 45a High Street Broadstairs Kent CT10 1JP
BANKERS:	Lloyds TSB Bank plc 1-3 The Centre Cecil Square Margate Kent CT9 1JG

ANTHONY JENKINS FUEL OIL LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
ANTHONY JENKINS FUEL OIL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31st March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

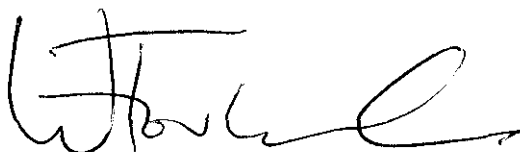
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

W. Fowles & Co.
Chartered Accountants
Registered Auditors
45a High Street
Broadstairs
Kent
CT10 1JP



Date: 30th September 2003

ANTHONY JENKINS FUEL OIL LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		232,289		259,595
Investments	3		3		3
			<u>232,292</u>		<u>259,598</u>
CURRENT ASSETS:					
Stocks		70,333		66,953	
Debtors		358,573		480,846	
Cash at bank and in hand		122,061		6,731	
		<u>550,967</u>		<u>554,530</u>	
CREDITORS: Amounts falling due within one year	4	665,689		661,247	
NET CURRENT LIABILITIES:			<u>(114,722)</u>		<u>(106,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			117,570		152,881
PROVISIONS FOR LIABILITIES AND CHARGES:			19,165		19,675
			<u>£98,405</u>		<u>£133,206</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			98,305		133,106
SHAREHOLDERS' FUNDS:			<u>£98,405</u>		<u>£133,206</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
A.N. Jenkins - Director

Approved by the Board on 15th September 2003

The notes form part of these financial statements

ANTHONY JENKINS FUEL OIL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold depot improvements	- Over the term of the lease
Plant and machinery	- Over the term of the lease
Motor vehicles	- 25% on reducing balance

The residual values at the end of the company's lease in 2008 were reviewed as at 1st April 2001 and the charge for depreciation of leasehold depot improvements and plant and machinery reflects the anticipated residual value. Depreciation is charged on a straight line basis over the remainder of the lease.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2002	936,774
Additions	17,698
Disposals	(16,000)
At 31st March 2003	938,472
DEPRECIATION:	
At 1st April 2002	677,179
Charge for year	30,004
Eliminated on disposals	(1,000)
At 31st March 2003	706,183
NET BOOK VALUE:	
At 31st March 2003	232,289
At 31st March 2002	259,595

ANTHONY JENKINS FUEL OIL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2003

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Jentex Fuel Oils Ltd

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

Investments (neither listed nor unlisted) were as follows:

	2003 £	2002 £
Shares in subsidiary - Jentex Fuel Oils Ltd	2	2
Interest in film production partnership	1	1
	<u>3</u>	<u>3</u>

4. CREDITORS

The following secured debts are included within creditors:

	2003 £	2002 £
Bank overdrafts	233,154	154,989
	<u>233,154</u>	<u>154,989</u>

5. CALLED UP SHARE CAPITAL

Authorised:			2003	2002
Number:	Class:	Nominal value:	£	£
5,000	Ordinary	£1	5,000	5,000
5,000	Cumulative Preference Shares	£1	5,000	5,000
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:			2003	2002
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

ANTHONY JENKINS FUEL OIL LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003**

6. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31st March 2003:

	£
A.N. Jenkins	
Balance outstanding at start of year	26,880
Balance outstanding at end of year	2,283
Maximum balance outstanding during year	<u>26,880</u>

The balance outstanding of £2,283 as at 31st March 2003 has since been repaid in full.