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REGISTERED NUMBER: 1010021 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

FOR

ANTHONY JENKINS FUEL OIL LIMITED



ANTHONY JENKINS FUEL OIL LIMITED

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ANTHONY JENKINS FUEL OIL LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2002

DIRECTORS:

A.N. Jenkins
Mrs J. Jenkins
Miss T.J. Jenkins

SECRETARY:

Miss T.J. Jenkins

REGISTERED OFFICE:

The Oil Storage Installation
Canterbury Road West
RAMSGATE
Kent
CT12 5DU

REGISTERED NUMBER:

1010021 (England and Wales)

AUDITORS:

W. Fowles & Co.
Chartered Accountants
Registered Auditors
45a High Street
Broadstairs
Kent
CT10 1JP

BANKERS:

Lloyds TSB Bank plc
1 The Centre
Cecil Square
Margate
Kent
CT9 1JG

ANTHONY JENKINS FUEL OIL LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO ANTHONY JENKINS FUEL OIL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31st March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

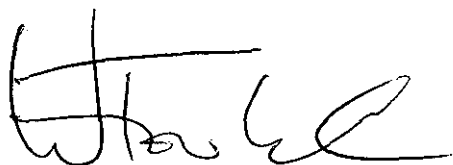
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

W. Fowles & Co.
Chartered Accountants
Registered Auditors
45a High Street
Broadstairs
Kent
CT10 1JP



Dated: 14th January 2003

ANTHONY JENKINS FUEL OIL LIMITED

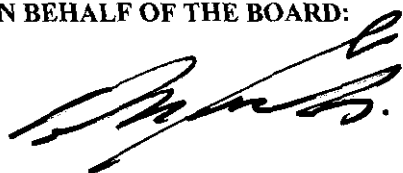
ABBREVIATED BALANCE SHEET

31ST MARCH 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		259,595		287,081
Investments	3		3		3
			<u>259,598</u>		<u>287,084</u>
CURRENT ASSETS:					
Stocks		66,953		35,980	
Debtors		480,846		195,273	
Cash at bank and in hand		6,731		29,073	
		<u>554,530</u>		<u>260,326</u>	
CREDITORS: Amounts falling due within one year	4	661,247		403,708	
NET CURRENT LIABILITIES:			<u>(106,717)</u>		<u>(143,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			152,881		143,702
PROVISIONS FOR LIABILITIES AND CHARGES:			19,675		-
			<u>£133,206</u>		<u>£143,702</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			133,106		143,602
SHAREHOLDERS' FUNDS:			<u>£133,206</u>		<u>£143,702</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A.N. Jenkins - DIRECTOR

Approved by the Board on 13th January 2003

ANTHONY JENKINS FUEL OIL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Costs re Shoreham depot	- Over the term of the lease
Leasehold depot improvements	- Over the term of the lease
Plant and machinery	- Over the term of the lease
Motor vehicles	- 25% on reducing balance

The residual values at the end of the company's lease in 2008 were reviewed as at 1st April 2001 and the charge for depreciation of leasehold depot improvements and plant and machinery reflects the anticipated residual value. Depreciation is charged on a straight line basis over the remainder of the lease.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2001	1,075,126
Additions	59,718
Disposals	(198,070)
At 31st March 2002	936,774
DEPRECIATION:	
At 1st April 2001	788,045
Charge for year	72,204
Eliminated on disposals	(183,070)
At 31st March 2002	677,179
NET BOOK VALUE:	
At 31st March 2002	259,595
At 31st March 2001	287,081

ANTHONY JENKINS FUEL OIL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Jentex Fuel Oils Ltd

Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

Investments (neither listed nor unlisted) were as follows:

	2002 £	2001 £
Shares in subsidiary - Jentex Fuel Oils Ltd	2	2
Interest in film production partnership	1	1
	<u>3</u>	<u>3</u>

4. CREDITORS

The following secured debts are included within creditors:

	2002 £	2001 £
Bank overdrafts	154,989	30,026
	<u>154,989</u>	<u>30,026</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
5,000	Ordinary	£1	5,000	5,000
5,000	Cumulative Preference Shares	£1	5,000	5,000
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

ANTHONY JENKINS FUEL OIL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

6. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31st March 2002:

	£
A.N. Jenkins	
Balance outstanding at start of year	-
Balance outstanding at end of year	26,880
Maximum balance outstanding during year	<u>39,250</u>

This loan was repaid in full on 7th June 2002.