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ANTHONY JENKINS FUEL OIL LIMITED

REGISTERED IN ENGLAND AND WALES
No. 1010021

Accounts for the Year Ended 31st March 2001

W. Fowles & Co
Chartered Accountants
Broadstairs



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COMPANIES HOUSE

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22/08/01



AUDITORS' REPORT TO
ANTHONY JENKINS FUEL OIL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages B to D together with the financial statements of the company for the year ended 31st March 2001 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31st March 2001, and the abbreviated accounts on pages B to D are properly prepared in accordance with those provisions.


W. Fowles & Co.
Chartered Accountants
Registered Auditors

22nd May 2001

ANTHONY JENKINS FUEL OIL LIMITED

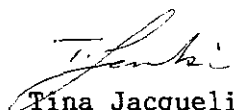
Abbreviated Balance Sheet at 31st March 2001

	31st March 2001		31st March 2000	
	£	£	£	£
FIXED ASSETS				
Tangible assets		287,081		369,645
INVESTMENTS				
Shares in subsidiary	2		2	
Dieselclene (South East) Limited	-		2,809	
Interest in film production partnership	1		1	
		3		2,812
		287,084		372,457
CURRENT ASSETS				
Stocks	35,980		36,351	
Debtors	195,273		394,617	
Bank Dollar account	16,429		-	
Bank Belgian Franc account	399		26,021	
Bank deposit accounts	8,207		280,228	
Balance at bank	214		-	
Cash in hand	3,824		103	
	260,326		737,320	
CREDITORS due within year	403,708		959,704	
NET CURRENT LIABILITIES		(143,382)		(222,384)
TOTAL ASSETS LESS CURRENT LIABILITIES		£143,702		£150,073
CAPITAL AND RESERVES				
Share capital		100		100
Revenue Reserve		143,602		149,973
		£143,702		£150,073

The notes on page D form part of these accounts.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 22nd May 2001 and signed on its behalf by:


Tina Jacqueline Jenkins
Director

ANTHONY JENKINS FUEL OIL LIMITED

Schedule of Fixed Assets for the Year Ended 31st March 2001

	Year Ended 31st March 2001			Year Ended 31st March 2000		
	Cost	Depreciation		Cost	Depreciation	
	£	£	£	£	£	£
Leasehold depot improvements						
Brought forward	138,643	97,482		138,643	92,492	
Depreciation		4,990			4,990	
	138,643	102,472	36,171	138,643	97,482	41,161
Costs re Shoreham						
Brought forward	198,070	99,035		198,070	59,421	
Depreciation		39,614			39,614	
	198,070	138,649	59,421	198,070	99,035	99,035
Plant and equipment						
Brought forward	669,393	479,633		674,215	459,532	
Additions	20,532			16,078		
Depreciation		33,207			41,001	
Eliminated on disposal	-	-		(20,900)	(20,900)	
	689,925	512,840	177,085	669,393	479,633	189,760
Motor vehicles						
Brought forward	72,866	33,177		65,290	56,893	
Additions	51,151			37,732		
Sale proceeds	(66,522)			-		
Depreciation		9,914			6,440	
Eliminated on disposal	(9,007)	(9,007)		(30,156)	(30,156)	
	48,488	34,084	14,404	72,866	33,177	39,689
Tangible assets	£1,075,1	£788,045	£287,081	£1,078,9	£709,327	£369,645

ANTHONY JENKINS FUEL OIL LIMITED

Notes to the Abbreviated Accounts at the 31st March 2001

ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Leasehold Depot Improvements	- Written off over the term of the lease
Costs re Shoreham	- Written off over five years straight line
Tanks and Pipework	- Written off over the term of the lease
Plant and Equipment	- 15% per annum on the reducing balance
Motor Vehicles	- 25% per annum on the reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value as follows:
Cost incurred in bringing each product to its present location and condition:

Raw materials - purchase cost on a first-in, first-out basis

Work in progress - cost of direct materials and labour

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

Deferred taxation

Deferred taxation is provided by the liability method on all timing differences, except for those which are not expected to reverse in the future.

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

All differences are taken to the profit and loss account.

SECURED CREDITORS

The bank borrowing at the 31st March 2001 of £30,026 (2000 £169,739) is secured by an unlimited mortgage over the company's leasehold property.

SHARE CAPITAL

The Authorised Share Capital is 5,000 10% Cumulative Preference Shares of £1 each and 5,000 Ordinary Shares of £1 each.

The Issued and fully paid Share Capital is 100 Ordinary Shares of £1 each.