

Company Registration No. 01008317 (England and Wales)

DIRECTA (UK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



!RickardLuckin

DIRECTA (UK) LIMITED

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DIRECTA (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		1,717		1,717
Tangible assets	2		42,496		62,712
			<u>44,213</u>		<u>64,429</u>
Current assets					
Stocks		507,934		482,168	
Debtors		778,249		956,735	
Cash at bank and in hand		399,024		298,886	
		<u>1,685,207</u>		<u>1,737,789</u>	
Creditors: amounts falling due within one year		<u>(830,281)</u>		<u>(883,796)</u>	
Net current assets			<u>854,926</u>		<u>853,993</u>
Total assets less current liabilities			<u>899,139</u>		<u>918,422</u>
			<u>899,139</u>		<u>918,422</u>
Capital and reserves					
Called up share capital	3		180,002		180,002
Other reserves			19,998		19,998
Profit and loss account			699,139		718,422
Shareholders' funds			<u>899,139</u>		<u>918,422</u>

DIRECTA (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19/01/2016

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L D Dennison
Director

Company Registration No. 01008317

DIRECTA (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Up to 30 April 2012, acquired goodwill has been written off in equal annual instalments over its original estimated useful economic life of ten years, and in the year to 30 April 2013 this was increased to an annual amortisation charge of £12,000. In the year to 30 April 2014 the remaining acquired goodwill has been fully written down, as is deemed the most appropriate treatment by the directors.

1.4 Patents

Patents are stated at cost and are not amortised. The patents are reviewed annually for impairment.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 - 10 years straight line
Motor vehicles	3 - 5 years straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

DIRECTA (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2015	92,237	681,531	62,260	836,028
Additions	-	14,615	-	14,615
Disposals	(90,520)	(12,698)	(62,181)	(165,399)
At 30 April 2016	1,717	683,448	79	685,244
Depreciation				
At 1 May 2015	90,520	618,819	62,260	771,599
On disposals	(90,520)	(12,698)	(62,181)	(165,399)
Charge for the year	-	34,831	-	34,831
At 30 April 2016	-	640,952	79	641,031
Net book value				
At 30 April 2016	1,717	42,496	-	44,213
At 30 April 2015	1,717	62,712	-	64,429

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Essentials for Industry Limited	UK	Ordinary	80.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Essentials for Industry Limited	Dormant	1,000	-

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
180,002 Ordinary shares of £1 each	180,002	180,002

DIRECTA (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

4 Ultimate parent company

The immediate and ultimate parent company is Directa (UK) Holdings Limited, which is incorporated in England & Wales. The immediate and ultimate parent company does not prepare group accounts on the grounds that the directors consider the group to be subject to the provisions of the small companies regime per s398 of the Companies Act 2006. The ultimate controlling party is Mr LD Dennison, a director of the company and major shareholder of Directa (UK) Holdings Limited.