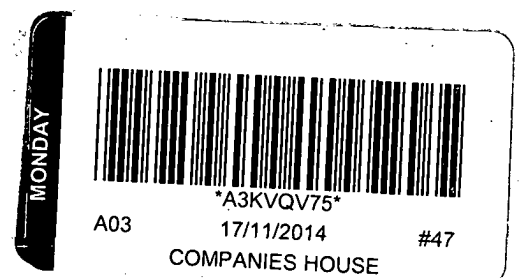


Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Baker & Nisbet Limited



Baker & Nisbet Limited

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for the Year Ended 31 March 2014

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Baker & Nisbet Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS: A J Baker
N D Pettit

SECRETARY: A J Baker

REGISTERED OFFICE: 8 Northgate Avenue
Bury St Edmunds
Suffolk
IP32 6BB

REGISTERED NUMBER: 01006708 (England and Wales)

ACCOUNTANTS: Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		29,370		39,650
CURRENT ASSETS					
Stocks		184,631		2,500	
Debtors	3	291,174		119,589	
Cash at bank and in hand		39,411		598	
		515,216		122,687	
CREDITORS					
Amounts falling due within one year		465,408		172,060	
NET CURRENT ASSETS/(LIABILITIES)			49,808		(49,373)
TOTAL ASSETS LESS CURRENT LIABILITIES			79,178		(9,723)
CREDITORS					
Amounts falling due after more than one year			50,000		-
NET ASSETS/(LIABILITIES)			29,178		(9,723)
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Share premium			64,950		64,950
Profit and loss account			(35,922)		(74,823)
SHAREHOLDERS' FUNDS			29,178		(9,723)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

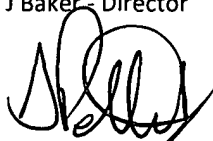
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2014 and were signed on its behalf by:



A J Baker - Director



N D Pettit - Director

Baker & Nisbet Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Shared equity debtors

Loans and receivables due from customers on "Shared Equity" scheme sales, whereby the company has provided a portion of the finance of a house sale, are included as debtors due after one year. These receivables are held at discounted present value less any impairment. The amount is then increased to settlement value over the settlement period via finance income. Under the scheme rules, these amounts are due for repayment at the earlier of 10 years or the date on which there is a future sale of the property.

Baker & Nisbet Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	156,183
Additions	755
Disposals	(14,950)
At 31 March 2014	141,988
DEPRECIATION	
At 1 April 2013	116,533
Charge for year	9,534
Eliminated on disposal	(13,449)
At 31 March 2014	112,618
NET BOOK VALUE	
At 31 March 2014	29,370
At 31 March 2013	39,650

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £33,750 (2013 - £33,750).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
150	Ordinary	£1	150	150