

BAKER & NISBET(FOULDEN)LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1995



BAKER & NISBET(FOULDEN)LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 1995

	Notes	1995 £	1994 £
FIXED ASSETS			
Tangible assets	2	3,000	<u>2,885</u>
CURRENT ASSETS			
Stocks		<u>13,675</u> 13,675	<u>13,675</u> 13,675
CREDITORS: Amounts falling due within one year		(17,801)	(18,552)
NET CURRENT LIABILITIES		(4,126)	(4,877)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,126)	(1,992)
CREDITORS: Amounts falling due after more than one year	3	(29,000)	(29,000)
		(30,126)	(30,992)
CAPITAL AND RESERVES			
Called-up share capital	4	100	100
Profit and loss account		(30,226)	(31,092)
		(30,126)	(30,992)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii the accounts give a true and fair view of the state of affairs of the company as at 31st March 1995 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts, the directors have taken advantage of the exemptions conferred by Section A Part III of Schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Approved by the board on: 24th January 1996

A.J.BAKER

A.J. Baker

Director

The notes set out on pages 2 to 3 form an integral part of these accounts

BAKER & NISBET(FOULDEN)LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 31ST MARCH 1995

1 ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Depreciation

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Plant & Equipment	15% on written down value
Office equipment	15% - 25% on written down value
Vehicles	25% on written down value

(c) Building Land

The Building land is included at cost.

2 TANGIBLE FIXED ASSETS

	Plant & Equipment	Office equipment	Vehicles	Total
COST	£	£	£	£
At 1st April 1994	8,226	2,217	-	10,443
Additions at cost	-	-	600	600
At 31st March 1995	<u>8,226</u>	<u>2,217</u>	<u>600</u>	<u>11,043</u>
DEPRECIATION				
At 1st April 1994	5,836	1,722	-	7,558
Charge for the year	360	125	-	485
At 31st March 1995	<u>6,196</u>	<u>1,847</u>	<u>-</u>	<u>8,043</u>
NET BOOK VALUE				
At 31st March 1995	<u>2,030</u>	<u>370</u>	<u>600</u>	<u>3,000</u>
At 31st March 1994	<u>2,390</u>	<u>495</u>	<u>-</u>	<u>2,885</u>

3 CREDITORS: Amounts falling due after more than one year

	1995	1994
	£	£
Other creditors	<u>29,000</u>	<u>29,000</u>

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NOTES TO THE ABBREVIATED ACCOUNTS

AT 31ST MARCH 1995

4	SHARE CAPITAL	Number	Value	Number	Value
		1995	1995 £	1994	1994 £
	Authorised:				
	Ordinary shares				
	of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	Issued and fully paid:				
	Ordinary shares				
	of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>