

REGISTERED NUMBER: 01004708 (England and Wales)

TALENTMARK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

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TALENTMARK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

Dr W R Neilson
C D Lewis
D Nolan
K Schutte

REGISTERED OFFICE:

82 High Street
Tenterden
Kent
TN30 6JG

REGISTERED NUMBER:

01004708 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		37,660		23,614
Tangible assets	5		36,855		<u>36,516</u>
			74,515		<u>60,130</u>
CURRENT ASSETS					
Debtors	6	1,556,565		934,015	
Cash at bank and in hand		278,114		<u>211,502</u>	
		1,834,679		<u>1,145,517</u>	
CREDITORS					
Amounts falling due within one year	7	1,134,274		<u>752,708</u>	
NET CURRENT ASSETS			700,405		<u>392,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			774,920		<u>452,939</u>
CAPITAL AND RESERVES					
Called up share capital			139,750		139,750
Share premium			4,930		4,930
Retained earnings			630,240		<u>308,259</u>
SHAREHOLDERS' FUNDS			774,920		<u>452,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

C D Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Talentmark Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible fixed assets

Development costs

These costs have been capitalised and amortised over the period which the company is expected to benefit.

Computer software

These costs have been capitalised and amortised over the period which the company is expected to benefit.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Uitf40 revenue recognition

In accordance with the provisions of UITF40 "Revenue recognition and service contracts" where work straddles a year end it is treated as a long term contract and income is accrued as the work progresses to reflect the partial completion of the work at the year end.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2016 - 26).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. INTANGIBLE FIXED ASSETS

	Development costs £	Computer software £	Totals £
COST			
At 1 January 2017	47,378	12,491	59,869
Additions	-	19,049	19,049
At 31 December 2017	47,378	31,540	78,918
AMORTISATION			
At 1 January 2017	30,090	6,165	36,255
Amortisation for year	3,157	1,846	5,003
At 31 December 2017	33,247	8,011	41,258
NET BOOK VALUE			
At 31 December 2017	14,131	23,529	37,660
At 31 December 2016	17,288	6,326	23,614

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2017	-	79,132	79,132
Additions	3,446	9,903	13,349
At 31 December 2017	3,446	89,035	92,481
DEPRECIATION			
At 1 January 2017	-	42,616	42,616
Charge for year	184	12,826	13,010
At 31 December 2017	184	55,442	55,626
NET BOOK VALUE			
At 31 December 2017	3,262	33,593	36,855
At 31 December 2016	-	36,516	36,516

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	561,160	474,545
Other debtors	995,405	459,470
	<u>1,556,565</u>	<u>934,015</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	83,808	76,247
Taxation and social security	281,103	86,129
Other creditors	769,363	590,332
	<u>1,134,274</u>	<u>752,708</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
D Nolan		
Balance outstanding at start of year	9,296	1,500
Amounts advanced	125,000	7,796
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>134,296</u>	<u>9,296</u>

After the year end the outstanding balance was repaid by cash repayments of £70,000 and the balance by way of dividends..

9. ULTIMATE CONTROLLING PARTY

The ultimate parent undertaking of the company is Talentmark Life Sciences Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.