

REGISTERED NUMBER: 01004708 (England and Wales)

TALENTMARK LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

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COMPANIES HOUSE

Phipps & Co
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

TALENTMARK LIMITED (REGISTERED NUMBER: 01004708)

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FOR THE YEAR ENDED 30 JUNE 2011**

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TALENTMARK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTOR: Dr W R Neilson

REGISTERED OFFICE: 82 High Street
Tenterden
Kent
TN30 6JG

REGISTERED NUMBER: 01004708 (England and Wales)

ACCOUNTANTS: Phipps & Co.
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

TALENTMARK LIMITED (REGISTERED NUMBER: 01004708)**ABBREVIATED BALANCE SHEET
30 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	8,822	5,714
Tangible assets	3	10,863	4,000
		<u>19,685</u>	<u>9,714</u>
CURRENT ASSETS			
Debtors		370,607	310,668
Cash at bank		14,242	69,072
		<u>384,849</u>	<u>379,740</u>
CREDITORS			
Amounts falling due within one year		<u>663,730</u>	<u>745,773</u>
NET CURRENT LIABILITIES		<u>(278,881)</u>	<u>(366,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(259,196)</u>	<u>(356,319)</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>513,685</u>	<u>510,600</u>
NET LIABILITIES		<u><u>(772,881)</u></u>	<u><u>(866,919)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	139,750	139,750
Share premium		4,930	4,930
Profit and loss account		<u>(917,561)</u>	<u>(1,011,599)</u>
SHAREHOLDERS' FUNDS		<u><u>(772,881)</u></u>	<u><u>(866,919)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

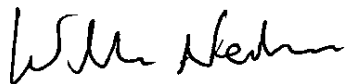
The notes form part of these abbreviated accounts

TALENTMARK LIMITED (REGISTERED NUMBER: 01004708)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 March 2012 and were signed by



Dr W R Neilson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has a net liability position at the year end. The director of the company is of the opinion that the financial statements should be prepared on a going concern basis as he has received confirmation from the other group companies and their directors to provide such financial support as is necessary

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Intangible Fixed Assets

Development costs

These costs have been capitalised and amortised over the period which the company is expected to benefit

Computer software

These costs have been capitalised and amortised over the period which the company is expected to benefit

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

UITF40 Revenue Recognition

In accordance with the provisions of UITF40 "Revenue recognition and service contracts" where work straddles a year end it is treated as a long term contract and income is accrued as the work progresses to reflect the partial completion of the work at the year end

TALENTMARK LIMITED (REGISTERED NUMBER: 01004708)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	9,865
Additions	4,855
At 30 June 2011	14,720
AMORTISATION	
At 1 July 2010	4,151
Charge for year	1,747
At 30 June 2011	5,898
NET BOOK VALUE	
At 30 June 2011	8,822
At 30 June 2010	5,714

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	11,000
Additions	8,258
At 30 June 2011	19,258
DEPRECIATION	
At 1 July 2010	7,000
Charge for year	1,395
At 30 June 2011	8,395
NET BOOK VALUE	
At 30 June 2011	10,863
At 30 June 2010	4,000

4. CREDITORS

Creditors include the following debts falling due in more than five years

	2011 £	2010 £
Repayable otherwise than by instalments	300,000	300,000

Details of shares shown as liabilities are as follows

Allotted, Number:	issued and fully paid Class.	Nominal value £1	2011 £	2010 £
300,000	6% Preference shares		300,000	300,000

TALENTMARK LIMITED (REGISTERED NUMBER: 01004708)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011**

4 PREFERENCE SHARES - continued

The preference shares are redeemable at par at the company's option within ten years from the date of issue

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number. Class.

139,750 Ordinary shares

Nominal
value
£1

2011
£
139,750

2010
£
139,750

In accordance with the provisions of Financial Reporting Standard 25 the 6% Preference shares are shown as long term liabilities.

6. ULTIMATE PARENT COMPANY

The ultimate parent undertaking of the company is Talentmark Holdings Limited, a company incorporated in England and Wales.

Talentmark Holdings Limited is the company's ultimate controlling party by virtue of its shareholding in the company's immediate parent undertaking, Sprint1109 Limited