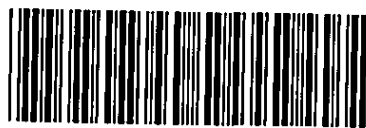


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

FOR

TALENTMARK LIMITED

THURSDAY



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TALENTMARK LIMITED

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TALENTMARK LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2008

DIRECTOR: Dr W R Neilson

SECRETARY: R L Williams

REGISTERED OFFICE: King House
5-11 Westbourne Grove
London
W2 4UA

REGISTERED NUMBER: 01004708 (England and Wales)

ACCOUNTANTS: Phipps & Co
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

TALENTMARK LIMITED

ABBREVIATED BALANCE SHEET 30 JUNE 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	38,207	6,829
Tangible assets	3	83,629	54,731
		<u>121,836</u>	<u>61,560</u>
CURRENT ASSETS			
Debtors		575,315	545,817
Cash at bank and in hand		82,578	28,407
		<u>657,893</u>	<u>574,224</u>
CREDITORS			
Amounts falling due within one year		540,684	368,844
NET CURRENT ASSETS		<u>117,209</u>	<u>205,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>239,045</u>	<u>266,940</u>
CREDITORS			
Amounts falling due after more than one year	4	510,600	511,740
NET LIABILITIES		<u>(271,555)</u>	<u>(244,800)</u>
CAPITAL AND RESERVES			
Called up share capital	5	139,750	139,750
Share premium		4,930	4,930
Profit and loss account		(416,235)	(389,480)
SHAREHOLDERS' FUNDS		<u>(271,555)</u>	<u>(244,800)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TALENTMARK LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28/7/09 and were signed by:



.....
Dr W R Neilson - Director

The notes form part of these abbreviated accounts

TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has a net liability position at the year end. The director of the company is of the opinion that the financial statements should be prepared on a going concern basis as he has received confirmation from the other group companies and directors to provide such financial support as is necessary.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible Fixed Assets

Development costs

These costs have been capitalised and amortised over the period which the company is expected to benefit, which in the opinion of the directors is three years.

Computer software costs

Costs in the year of £12,188 have been capitalised and amortised over three years, being the expected useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

UITF40 Revenue Recognition

In accordance with the provisions of UITF40 "Revenue recognition and service contracts" where work straddles a year end it is treated as a long term contract and income is accrued as the work progresses to reflect the partial completion of the work at the year end.

TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	10,243
Additions	52,188
At 30 June 2008	62,431
AMORTISATION	
At 1 July 2007	3,414
Charge for year	20,810
At 30 June 2008	24,224
NET BOOK VALUE	
At 30 June 2008	38,207
At 30 June 2007	6,829

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	280,679
Additions	48,865
At 30 June 2008	329,544
DEPRECIATION	
At 1 July 2007	225,948
Charge for year	19,967
At 30 June 2008	245,915
NET BOOK VALUE	
At 30 June 2008	83,629
At 30 June 2007	54,731

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable otherwise than by instalments		
Preference shares	300,000	300,000

TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2008

4. CREDITORS - continued

Details of shares shown as liabilities are as follows:

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
350,000	6% Preference shares	£1	<u>350,000</u>	<u>350,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
300,000	6% Preference shares	£1	<u>300,000</u>	<u>300,000</u>

The preference shares are redeemable at par at the company's option within ten years from the date of issue.

5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
150,000	Ordinary shares	£1	<u>150,000</u>	<u>150,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
139,750	Ordinary shares	£1	<u>139,750</u>	<u>139,750</u>

In accordance with the provisions of Financial Reporting Standard 25 the 6% Preference shares are shown as long term liabilities.

6. ULTIMATE PARENT COMPANY

The ultimate parent undertaking of the company is Talentmark Holdings Limited, a company incorporated in England and Wales.

Talentmark Holdings Limited is the company's ultimate controlling party by virtue of it's shareholding in the company's immediate parent undertaking, Sprint1109 Limited.

7. TRANSACTIONS WITH DIRECTOR

Included in other creditors is an amount of £162,000 (2007 £142,000) which represents an interest free unsecured loan made by the director to assist the company's trading activities.