

REGISTERED NUMBER: 01004708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007
FOR
TALENTMARK LIMITED

WEDNESDAY



ABJ77WS6

A75

30/01/2008

187

COMPANIES HOUSE

TALENTMARK LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

TALENTMARK LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2007

DIRECTOR: Dr W R Neilson

SECRETARY: R L Williams

REGISTERED OFFICE: King House
5-11 Westbourne Grove
London
W2 4UA

REGISTERED NUMBER: 01004708 (England and Wales)

ACCOUNTANTS: Phipps & Co
Chartered Accountants
Landgate Chambers
Rye
East Sussex
TN31 7LJ

TALENTMARK LIMITED

ABBREVIATED BALANCE SHEET 30 JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	6,829	-
Tangible assets	3	54,731	58,348
		<u>61,560</u>	<u>58,348</u>
CURRENT ASSETS			
Debtors		545,817	408,168
Cash at bank and in hand		28,407	20,641
		<u>574,224</u>	<u>428,809</u>
CREDITORS			
Amounts falling due within one year		368,844	250,093
NET CURRENT ASSETS		<u>205,380</u>	<u>178,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>266,940</u>	<u>237,064</u>
CREDITORS			
Amounts falling due after more than one year	4	511,740	502,940
NET LIABILITIES		<u>(244,800)</u>	<u>(265,876)</u>
CAPITAL AND RESERVES			
Called up share capital	5	139,750	139,750
Share premium		4,930	4,930
Profit and loss account		(389,480)	(410,556)
SHAREHOLDERS' FUNDS		<u>(244,800)</u>	<u>(265,876)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

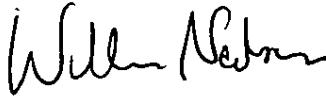
The notes form part of these abbreviated accounts

TALENTMARK LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10 January 2008 and were signed by.



Dr W R Nelson - Director

The notes form part of these abbreviated accounts

TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Development costs

During the year the company invested £2,250 in a new recruitment database and £7,993 in website development. These costs have been capitalised as intangible fixed assets and amortised over the period during which the company is expected to benefit, which in the opinion of the directors is three years from the date of completion of the work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

UITF40 Revenue Recognition

In accordance with the provisions of UITF40 "Revenue recognition and service contracts" the treatment of service contracts has changed. Where work straddles a year end it is treated as a long term contract and income is accrued as the work progresses to reflect the partial completion of the work at the year end.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,243
At 30 June 2007	10,243
AMORTISATION	
Charge for year	3,414
At 30 June 2007	3,414
NET BOOK VALUE	
At 30 June 2007	6,829

TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2007

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	271,718
Additions	8,961
At 30 June 2007	280,679
DEPRECIATION	
At 1 July 2006	213,371
Charge for year	12,577
At 30 June 2007	225,948
NET BOOK VALUE	
At 30 June 2007	54,731
At 30 June 2006	58,347

4. CREDITORS

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable otherwise than by instalments		
Preference shares	300,000	300,000

Details of shares shown as liabilities are as follows

Authorised Number	Class	Nominal value £1	2007 £	2006 £
350,000	6% Preference shares		350,000	350,000

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
300,000	6% Preference shares		300,000	300,000

The preference shares are redeemable at par at the company's option within ten years from the date of issue.

TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2007

5 CALLED UP SHARE CAPITAL

Authorised. Number:	Class:	Nominal value. £1	2007 £ <u>150,000</u>	2006 £ <u>150,000</u>
150,000	Ordinary shares			
Allotted, issued and fully paid. Number:	Class:	Nominal value: £1	2007 £ <u>139,750</u>	2006 £ <u>139,750</u>
139,750	Ordinary shares			

In accordance with the provisions of Financial Reporting Standard 25 the 6% Preference shares are shown as long term liabilities.

6 ULTIMATE PARENT COMPANY

The ultimate parent company is Talentmark Holdings Limited, a company incorporated in England and Wales.

7 TRANSACTIONS WITH DIRECTORS

Included in other creditors is an amount of £142,000 (2006 £Nil) which represents an interest free unsecured loan made by the director to assist the company's trading activities