

Company Registration No. 1004708 (England and Wales)

TALENTMARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005



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28/04/2006

TALENTMARK LIMITED

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TALENTMARK LIMITED

INDEPENDENT AUDITORS' REPORT TO TALENTMARK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Winters

Chartered Accountants
Registered Auditor

27 April 2006

29 Ludgate Hill
London
EC4M 7JE

TALENTMARK LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	66,316		71,263	
Investments	2	-		113,915	
		<u>66,316</u>		<u>185,178</u>	
Current assets					
Debtors		392,196		337,917	
Cash at bank and in hand		46,087		38,357	
		<u>438,283</u>		<u>376,274</u>	
Creditors: amounts falling due within one year		<u>(145,118)</u>		<u>(219,134)</u>	
Net current assets		<u>293,165</u>		<u>157,140</u>	
Total assets less current liabilities		<u>359,481</u>		<u>342,318</u>	
Creditors: amounts falling due after more than one year		<u>(295,400)</u>		<u>(292,566)</u>	
		<u>64,081</u>		<u>49,752</u>	
Capital and reserves					
Called up share capital	3	319,750		184,750	
Share premium account		4,930		4,930	
Profit and loss account		<u>(260,599)</u>		<u>(139,928)</u>	
Shareholders' funds		<u>64,081</u>		<u>49,752</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 April 2006



R A Forbes-Leith
Director

TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value, excluding VAT, of services provided and recouped expenses during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	20% per annum reducing balance
Fixtures and fittings	15% per annum reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2004	256,141	113,915	370,056
Additions	10,103	-	10,103
Disposals	-	(113,915)	(113,915)
At 30 June 2005	266,244	-	266,244
Depreciation			
At 1 July 2004	184,878	-	184,878
Charge for the year	15,050	-	15,050
At 30 June 2005	199,928	-	199,928
Net book value			
At 30 June 2005	66,316	-	66,316
At 30 June 2004	71,263	113,915	185,178

TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

3	Share capital	2005 £	2004 £
	Authorised		
	150,000 Ordinary shares of £1 each	150,000	100,000
	350,000 6% Preference shares of £1 each	350,000	400,000
		<u>500,000</u>	<u>500,000</u>
	Allotted, called up and fully paid		
	139,750 Ordinary shares of £1 each	139,750	4,750
	180,000 6% Preference shares of £1 each	180,000	180,000
		<u>319,750</u>	<u>184,750</u>

During the year, 135,000 Ordinary shares of £1 each were issued at par.

4 Transactions with directors

In the previous year, the company owed an amount of £290,000 to A E F Chandler, who was a director of the company. This amount was repaid to A E F Chandler by the company during the year.

During the year, A E F Chandler purchased for £115,000 the investments held by the company together with a small amount of office equipment.