

Company Registration No. 1004708 (England and Wales)

TALENTMARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2002



TALENTMARK LIMITED

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TALENTMARK LIMITED

AUDITORS' REPORT TO TALENTMARK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Winters

Chartered Accountants
Registered Auditor

9 September 2002

29 Ludgate Hill
London
EC4M 7JE

TALENTMARK LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		82,659		89,760
Investments	2		13,915		20,615
			<u>96,574</u>		<u>110,375</u>
Current assets					
Debtors	3	305,925		272,121	
Cash at bank and in hand		73,836		117,227	
		<u>379,761</u>		<u>389,348</u>	
Creditors: amounts falling due within one year		<u>(90,003)</u>		<u>(32,493)</u>	
Net current assets			289,758		356,855
Total assets less current liabilities			<u>386,332</u>		<u>467,230</u>
Creditors: amounts falling due after more than one year			<u>(130,000)</u>		<u>(122,000)</u>
			<u>256,332</u>		<u>345,230</u>
Capital and reserves					
Called up share capital	4		4,750		4,595
Share premium account			4,930		435
Profit and loss account			246,652		340,200
Shareholders' funds			<u>256,332</u>		<u>345,230</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 9 September 2002

A E F Chandler
Director



TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value, excluding VAT, of services provided and recouped expenses during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	20% per annum reducing balance
Fixtures and fittings	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2001	673,979	20,615	694,594
Additions	16,544	-	16,544
Disposals	(16,205)	(6,700)	(22,905)
At 30 June 2002	674,318	13,915	688,233
Depreciation			
At 1 July 2001	584,219	-	584,219
On disposals	(12,521)	-	(12,521)
Charge for the year	19,961	-	19,961
At 30 June 2002	591,659	-	591,659
Net book value			
At 30 June 2002	82,659	13,915	96,574
At 30 June 2001	89,760	20,615	110,375

3 Debtors

Debtors include an amount of £100,000 (2001 - £100,000) which is due after more than one year.