

TALENTMARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2001



TALENTMARK LIMITED

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TALENTMARK LIMITED

AUDITORS' REPORT TO TALENTMARK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

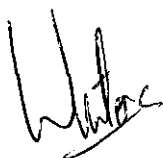
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Winters

24 September 2001

Chartered Accountants
Registered Auditor

29 Ludgate Hill
London
EC4M 7JE

TALENTMARK LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		89,760		118,694
Investments	2		20,615		20,615
			<u>110,375</u>		<u>139,309</u>
Current assets					
Debtors	3	272,121		452,453	
Cash at bank and in hand		117,227		115	
		<u>389,348</u>		<u>452,568</u>	
Creditors: amounts falling due within one year		<u>(32,493)</u>		<u>(29,467)</u>	
Net current assets			356,855		423,101
Total assets less current liabilities			467,230		562,410
Creditors: amounts falling due after more than one year			<u>(122,000)</u>		<u>(72,000)</u>
			<u>345,230</u>		<u>490,410</u>
Capital and reserves					
Called up share capital	4		4,595		4,595
Share premium account			435		435
Profit and loss account			340,200		485,380
Shareholders' funds			<u>345,230</u>		<u>490,410</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 September 2001


A E F Chandler
Director

TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the total invoice value, excluding VAT, of services provided and recouped expenses during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	20% per annum reducing balance
Fixtures and fittings	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2000	692,502	20,615	713,117
Additions	1,327	-	1,327
Disposals	(19,850)	-	(19,850)
At 30 June 2001	673,979	20,615	694,594
Depreciation			
At 1 July 2000	573,808	-	573,808
On disposals	(11,476)	-	(11,476)
Charge for the year	21,887	-	21,887
At 30 June 2001	584,219	-	584,219
Net book value			
At 30 June 2001	89,760	20,615	110,375
At 30 June 2000	118,694	20,615	139,309

3 Debtors

Debtors include an amount of £100,000 (2000 - £160,000) which is due after more than one year.

TALENTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2001

4	Share capital	2001 £	2000 £
	Authorised		
	5,000 Ordinary shares of £ 1 each	5,000	5,000
	Allotted, called up and fully paid		
	4,595 Ordinary shares of £ 1 each	4,595	4,595