COMPANIES HOUSE

REGISTERED NUMBER: 01000021 (England and Wales)

21 AUG 2003

Abbreviated Financial Statements

for the Year Ended 31 December 2002

for

Dalcross Tyre Services Limited



PUB 0171
COMPANIES HOUSE 31/10/03

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Dalcross Tyre Services Limited

Company Information
for the Year Ended 31 December 2002

DIRECTORS:	V N Kempton Mrs J M Kempton S V Kempton
SECRETARY:	Mrs J M Kempton
REGISTERED OFFICE:	Dalcross Street Roath Cardiff
REGISTERED NUMBER:	01000021 (England and Wales)
ACCOUNTANTS:	Broomfield & Alexander Waters Lane Chambers Waters Lane Newport NP20 1LA

Dalcross Tyre Services Limited

Abbreviated Balance Sheet
31 December 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		8,742		7,008
CURRENT ASSETS:					
Stocks		12,288		16,393	
Debtors		19,542		20,019	
Cash at bank and in hand		47,706		29,892	
		79,536		66,304	
CREDITORS: Amounts falling due within one year		50,619		41,849	
NET CURRENT ASSETS:			28,917		24,455
TOTAL ASSETS LESS CURRENT LIABILITIES:			£37,659		£31,463
CAPITAL AND RESERVES:					
Called up share capital	3		1,875		1,875
Profit and loss account			35,784		29,588
SHAREHOLDERS' FUNDS:			£37,659		£31,463

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Vivien Kempton

.....

V N Kempton - DIRECTOR

Approved by the Board on 3/8/07

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	33,487
Additions	3,360
At 31 December 2002	36,847
DEPRECIATION:	
At 1 January 2002	26,479
Charge for year	1,626
At 31 December 2002	28,105
NET BOOK VALUE:	
At 31 December 2002	8,742
At 31 December 2001	7,008

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
2,900	Ordinary	£1	2,900	2,900
100	Ordinary A	£1	100	100
			3,000	3,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,775	Ordinary	£1	1,775	1,775
100	Ordinary A	£1	100	100
			1,875	1,875

Ordinary A shares shall be entitled to receive dividends. They have no voting rights but are entitled to a distribution of capital on winding up of the company.

4. TRANSACTIONS WITH DIRECTORS

During the year the company paid rent to V.N Kempton for use of the premises of £7,800 (2001-£6,000) on a normal commercial basis.

Report of the Accountants to the Directors of Dalcross Tyre Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Broomfield & Alexander

Broomfield & Alexander
Waters Lane Chambers
Waters Lane
Newport
NP20 1LA

Dated: 4/8/03