REGISTERED NUMBER: 01000021 (England and Wales)

COMPANIES HOUSE

Abbreviated Financial Statements

For The Year Ended 31 December 2000

for

Dalcross Tyre Services Limited



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COMPANIES HOUSE
0151
29/09/01

Dalcross Tyre Services Limited

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Dalcross Tyre Services Limited

Company Information
For The Year Ended 31 December 2000

DIRECTORS:	V N Kempton Mrs J M Kempton
SECRETARY:	JM Kempton
REGISTERED OFFICE:	Dalcross Street Roath Cardiff S.GLAM
REGISTERED NUMBER:	01000021 (England and Wales)
ACCOUNTANTS:	Broomfield and Alexander Chartered Accountants Waters Lane Chambers Waters Lane Newport Gwent NP20 1LA

Dalcross Tyre Services Limited

Abbreviated Balance Sheet
31 December 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		7,774		9,626
CURRENT ASSETS:					
Stocks		14,900		14,985	
Debtors		23,050		20,767	
Cash at bank and in hand		21,420		28,721	
		59,370		64,473	
CREDITORS: Amounts falling due within one year		34,977		41,302	
NET CURRENT ASSETS:			24,393		23,171
TOTAL ASSETS LESS CURRENT LIABILITIES:			£32,167		£32,797
CAPITAL AND RESERVES:					
Called up share capital	3		1,875		1,875
Profit and loss account			30,292		30,922
SHAREHOLDERS' FUNDS:			£32,167		£32,797

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

V N Kempton - DIRECTOR

Approved by the Board on 10/09/01

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements For The Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000 and 31 December 2000	32,587
DEPRECIATION:	
At 1 January 2000	22,961
Charge for year	1,852
At 31 December 2000	24,813
NET BOOK VALUE:	
At 31 December 2000	7,774
At 31 December 1999	9,626

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
2,900	Ordinary	£1	2,900	2,900
100	Ordinary A	£1	100	100
			3,000	3,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
1,775	Ordinary	£1	1,775	1,775
100	Ordinary A	£1	100	100
			1,875	1,875

Ordinary A shares shall be entitled to receive dividends. They have no voting rights but are entitled to a distribution of capital on winding up of the company.

4. TRANSACTIONS WITH DIRECTORS

During the year the company did not pay rent to V.N Kempton for use of the premises (1999-£6,000 was paid on a normal commercial basis)