Registered Number 00999621

Nova Trimmings Limited

Abbreviated Accounts

31 December 2011

Nova Trimmings Limited **Registered Number 00999621**

Company Information

Registered Office:
Abbeygate Hse.
15 Abbeygate
Leics.
LE4 0AA

Reporting Accountants:
WD Allsopp FCA

7 Daisy Close
Bagworth
Leicestershire
LE67 1HP

Nova Trimmings Limited **Registered Number 00999621**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		155,938		162,799
			155,938		162,799
Current assets					
Stocks		255,000		211,549	
Debtors		90,228		121,949	
Cash at bank and in hand		275		275	
Total current assets		345,503		333,773	
Creditors: amounts falling due within one year	3	(364,556)		(344,234)	
Net current assets (liabilities)			(19,053)		(10,461)
Total assets less current liabilities			136,885		152,338
Provisions for liabilities			(549)		(809)
Total net assets (liabilities)			136,336		151,529
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			136,236		151,429
Shareholders funds			136,336		151,529

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 July 2012

And signed on their behalf by:
Mr V Zeitouni, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	2% on cost
Plant and machinery	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 January 2011	372,543
At 31 December 2011	372,543

Depreciation

At 01 January 2011		209,744
Charge for year		6,861
At 31 December 2011		216,605

Net Book Value

At 31 December 2011		155,938
At 31 December 2010		162,799

3 **Creditors**

	2011	2010
	£	£
Secured Debts	267,190	245,698

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
600 'A' Ordinary shares of £0.1 each	60	60
100 'B' Ordinary shares of £0.1 each	10	10
300 'C' Ordinary shares of £0.1 each	30	30

5 **RELATED PARTY DISCLOSURES**

During the year the company made purchases, under normal trade terms and conditions, from companies in which Mr V Zeitouni is a director or has a controlling interest. The amounts purchased (excluding VAT) and the amounts owed to those companies were as follows;Purchased from Zipex (UK) Ltd £22,196 (2010 £19,240)Owed to Zipex (UK) Ltd at year end £4,500 (2010 £1,790)Owed to Bibs Products Ltd £13,280 (2010 £13,280) The company's bank borrowings are supported by a personal guarantee from Mr. V Zeitouni.

6 **ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr and Mrs V Zeitouni .