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REGISTERED NUMBER: 00999621 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 December 2000

for

Nova Trimmings Limited



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24/12/01

Nova Trimmings Limited

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Nova Trimmings Limited

Company Information
for the Year Ended 31 December 2000

DIRECTORS:	Mr V Zeitouni Mrs N Z Bogle Mrs S Zeitouni
SECRETARY:	Mrs S Zeitouni
REGISTERED OFFICE:	Abbey Gate House 15 Abbey Gate Leicester Leicestershire LE4 OAA
REGISTERED NUMBER:	00999621 (England and Wales)
AUDITORS:	Allsopp & Co. Accountants & Registered Auditor 35-37 London Road Coalville Leicester, LE67 3JB

Nova Trimmings Limited

Report of the Independent Auditors to
Nova Trimmings Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Allsopp & Co.

Allsopp & Co.
Accountants
& Registered Auditor
35-37 London Road
Coalville
Leicester, LE67 3JB

Dated: 17.12.01.

Nova Trimmings Limited

Abbreviated Balance Sheet
31 December 2000

	Notes	31.12.00 £	31.12.00 £	31.12.99 £	31.12.99 £
FIXED ASSETS:					
Tangible assets	2		**222,087**		219,077
CURRENT ASSETS:					
Stocks		**246,767**		218,357	
Debtors		**162,135**		211,945	
Cash at bank and in hand		**1,348**		1,460	
		410,250		431,762	
CREDITORS: Amounts falling due within one year	3	**306,742**		276,111	
NET CURRENT ASSETS:			**103,508**		155,651
TOTAL ASSETS LESS CURRENT LIABILITIES:			**325,595**		374,728
CREDITORS: Amounts falling due after more than one year	3		**11,408**		39,705
			£314,187		£335,023
CAPITAL AND RESERVES:					
Called up share capital	4		**100**		100
Profit and loss account			**314,087**		334,923
SHAREHOLDERS' FUNDS:			**£314,187**		£335,023

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr V Zeitouni - DIRECTOR

Approved by the Board on 17/12/07

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost
Plant & Machinery	- 10% on cost
Fixtures & Fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	**385,017**
Additions	**17,697**
Disposals	**(2,500)**
At 31 December 2000	**400,214**
DEPRECIATION:	
At 1 January 2000	**165,940**
Charge for year	**13,437**
Eliminated on disposals	**(1,250)**
At 31 December 2000	**178,127**
NET BOOK VALUE:	
At 31 December 2000	**222,087**
At 31 December 1999	219,077

3. CREDITORS

The following secured debts are included within creditors:

	31.12.00	31.12.99
	£	£
Bank overdrafts	**182,724**	150,124
Bank loans	**34,408**	62,705
	217,132	212,829

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.12.00**	31.12.99
			£	£
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.00**	31.12.99
			£	£
100	Ordinary	£1	**100**	100

5. CONTROLLING PARTY

The company is under the control of Mr and Mrs V Zeitouni who own all of the issued share capital of the company.