Registered number:
00993421
England and Wales

Slacks Millom Limited

Abbreviated unaudited accounts
for the year ended 31 October 2014

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Slacks Millom Limited

Abbreviated balance sheet
as at 31 October 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		394,282		456,152
Current assets					
Stocks		242,614		258,157	
Debtors		1,242,444		1,360,931	
Cash at bank and in hand		491,869		343,979	
		1,976,927		1,963,067	
Creditors: amounts falling due within one year		(491,979)		(555,564)	
Net current assets			1,484,948		1,407,503
Total assets less current liabilities			1,879,230		1,863,655
Provisions for liabilities			(5,898)		(5,664)
Net assets			1,873,332		1,857,991
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			1,871,332		1,855,991
Shareholders' funds			1,873,332		1,857,991

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

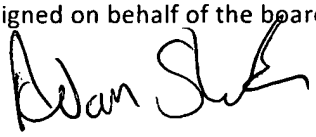
Directors' statements required by Sections 475(2) and (3) for the year ended 31 October 2014

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board



A E Slack
Director

Approved by the board: 22 April 2015

Registered number 00993421
England and Wales

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated unaudited accounts for the year ended 31 October 2014

1. Accounting policies

1.1. Accounting convention

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the sales value, excluding value added tax, of all work done in the period under contracts to supply goods to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property	-	5% straight line
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	5% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2013	1,627,711
Additions	118,042
Disposals	(17,880)
At 31 October 2014	1,727,873
Depreciation	
At 1 November 2013	1,171,559
On disposals	(17,880)
Charge for year	179,912
At 31 October 2014	1,333,591
Net book values	
At 31 October 2014	394,282
At 31 October 2013	456,152

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,700 ordinary shares of £1 each	1,700	1,700
100 'A' ordinary shares of £1 each	100	100
100 'B' ordinary shares of £1 each	100	100
100 'C' Ordinary shares of £1 each	100	100
	2,000	2,000

4. Transactions with directors

Advances to directors

During the year, the company made advances to Mr A E Slack, a director, totalling £nil (2013 - £121,830). Repayments of £122,670 were made by 31 August 2014 and so the balance outstanding at the year end, 31 October 2014, was £nil (2013 - £122,670). Where applicable, interest is charged on overdrawn loan accounts at the rate of 4% per annum to 5 April 2014 then 3.25% per annum thereafter, loans are repayable on demand.