Company Registration No. 00991221 (England and Wales)

A WADE & CO (NORTHALLERTON) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

A WADE & CO (NORTHALLERTON) LIMITED

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A WADE & CO (NORTHALLERTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		152,011		130,696
Current assets					
Stocks		3,312		14,559	
Debtors		106,473		120,119	
Cash at bank and in hand		48,197		32,081	
		157,982		166,759	
Creditors: amounts falling due within one year		(156,482)		(140,039)	
Net current assets			1,500		26,720
Total assets less current liabilities			153,511		157,416
Provisions for liabilities			(24,300)		(20,200)
			129,211		137,216
Capital and reserves					
Called up share capital	**3**		2,050		2,050
Profit and loss account			127,161		135,166
Shareholders' funds			129,211		137,216

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2016

A K Saxby
Director

Company Registration No. 00991221

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services net of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land	Nil
Plant and machinery	10% reducing balance and 20% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stocks are valued at the lower cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 April 2015	238,106
Additions	69,080
Disposals	(43,348)
At 31 March 2016	263,838
Depreciation	
At 1 April 2015	107,410
On disposals	(28,866)
Charge for the year	33,283
At 31 March 2016	111,827
Net book value	
At 31 March 2016	152,011
At 31 March 2015	130,696

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
2,050 Ordinary of £1 each	2,050	2,050

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.