Company Registration No 991221 (England and Wales)

A WADE & CO (NORTHALLERTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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A WADE & CO (NORTHALLERTON) LIMITED

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A WADE & CO (NORTHALLERTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		86,988		53,496
Current assets					
Stocks		4,563		3,975	
Debtors		69,815		65,065	
Cash at bank and in hand		9,040		25,113	
		83,418		94,153	
Creditors. amounts falling due within one year		(68,121)		(60,914)	
Net current assets			15,297		33,239
Total assets less current liabilities			102,285		86,735
Provisions for liabilities			(10,700)		-
			91,585		86,735
Capital and reserves					
Called up share capital	3		2,050		2,050
Profit and loss account			89,535		84,685
Shareholders' funds			91,585		86,735

A WADE & CO (NORTHALLERTON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 16 November 2011

A K Saxby
Director

Company Registration No. 991221

A WADE & CO (NORTHALLERTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for services net of value added tax

1 3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land	Nil
Plant and machinery	10% reducing balance and 20% reducing balance

1 4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stocks are valued at the lower cost and net realisable value after making due allowance for obsolete and slow moving stocks Cost includes all direct costs

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	250,423
Additions	59,029
Disposals	(182,504)
At 31 March 2011	126,948
Depreciation	
At 1 April 2010	196,927
On disposals	(174,711)
Charge for the year	17,744
At 31 March 2011	39,960
Net book value	
At 31 March 2011	86,988
At 31 March 2010	53,496

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2,050 Ordinary of £1 each	2,050	2,050