

C R FOREMAN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



Company Registration No. 00989021 (England and Wales)

C R FOREMAN LIMITED

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C R FOREMAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,242,490		1,142,774	
Current assets					
Stocks		131,310		115,507	
Debtors		38,654		21,420	
Cash at bank and in hand		1,247,118		1,319,315	
		<u>1,417,082</u>		<u>1,456,242</u>	
Creditors: amounts falling due within one year		<u>(60,353)</u>		<u>(46,089)</u>	
Net current assets		1,356,729		1,410,153	
Total assets less current liabilities		2,599,219		2,552,927	
Provisions for liabilities		(9,150)		-	
		<u>2,590,069</u>		<u>2,552,927</u>	
Capital and reserves					
Called up share capital	3	4,750		4,750	
Other reserves		250		250	
Profit and loss account		2,585,069		2,547,927	
Shareholder's funds		<u>2,590,069</u>		<u>2,552,927</u>	

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2017



C. R. Foreman
Director

Company Registration No. 00989021

C R FOREMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

No depreciation is charged on freehold investment property. This represents a departure from the Companies Act 2006 but is considered necessary to ensure that the financial statements give a true and fair view.

The director does not consider it appropriate to incur the expense of an annual revaluation of freehold investment property and therefore that property has not been revalued on an open market basis. The financial statements do not therefore comply in this respect with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation is provided on other tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% on cost
Investment property	
Plant and machinery	25% on written down value
Fixtures, fittings & equipment	25% on written down value
Motor vehicles	25% on written down value

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock and work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

C R FOREMAN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2016****2 Fixed assets**

	Tangible assets
	£
Cost	
At 1 July 2015	1,488,492
Additions	130,854
At 30 June 2016	1,619,346
Depreciation	
At 1 July 2015	345,720
Charge for the year	31,136
At 30 June 2016	376,856
Net book value	
At 30 June 2016	1,242,490
At 30 June 2015	1,142,774

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
4,750 Ordinary shares of £1 each	4,750	4,750

4 Related party relationships and transactions

The amount owed to the director at the year end was £2,858 (2015: £10,537). This is included in other creditors.