

Registered Number 00986821

Rock Estates (Cornwall) Limited

Abbreviated Accounts

31 December 2012

Rock Estates (Cornwall) Limited

Registered Number 00986821

Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		110,364	102,493
		<u>110,364</u>	<u>102,493</u>
Current assets			
Debtors		60,674	406,614
Cash at bank and in hand		1,367,456	868,241
Total current assets		<u>1,428,130</u>	<u>1,274,855</u>
Creditors: amounts falling due within one year		(1,023,163)	(1,378,483)
Net current assets (liabilities)		404,967	(103,628)
Total assets less current liabilities		<u>515,331</u>	<u>(1,135)</u>
Total net assets (liabilities)		<u>515,331</u>	<u>(1,135)</u>
Capital and reserves			
Called up share capital	4	6,332	6,332
Profit and loss account		508,999	(7,467)

Shareholders funds

515,331

(1,135)

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2013

And signed on their behalf by:

Mr A K Roads, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing balance
Motor Vehicles	20% Reducing balance
Leasehold Property	10% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2012	194,631	194,631
Additions	30,782	30,782
Disposals	(12,270)	(12,270)

Disposals	<u>(13,270)</u>	<u>(13,270)</u>
At 31 December 2012	<u>212,143</u>	<u>212,143</u>

Depreciation

At 01 January 2012	92,138	92,138
Charge for year	19,066	19,066
On disposals	<u>(9,425)</u>	<u>(9,425)</u>
At 31 December 2012	<u>101,779</u>	<u>101,779</u>

Net Book Value

At 31 December 2012	110,364	110,364
At 31 December 2011	<u>102,493</u>	<u>102,493</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
1000000 Ordinary of £0.01 each	10,000	10,000
Allotted, called up and fully paid:		
633155 Ordinary of £0.01 each	6,332	6,332