Registered Number 00986821

Rock Estates (Cornwall) Limited

Abbreviated Accounts

31 December 2011

Rock Estates (Cornwall) Limited **Registered Number 00986821**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	2				
Tangible			102,493		95,012
			102,493		95,012
Current assets					
Debtors		406,614		87,031	
Cash at bank and in hand		868,241		755,240	
Total current assets		1,274,855		842,271	
Creditors: amounts falling due within one year		(1,378,483)		(896,932)	
Net current assets (liabilities)			(103,628)		(54,661)
Total assets less current liabilities			(1,135)		40,351
Total net assets (liabilities)			(1,135)		40,351
Capital and reserves					
Called up share capital	4		6,332		6,332
Profit and loss account			(7,467)		34,019
Shareholders funds			(1,135)		40,351

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2012

And signed on their behalf by:
Mr A K Roads, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10%

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15%	Reducing balance
Motor Vehicles	20%	Reducing balance
Leasehold Property	10%	Reducing balance

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 January 2011	47,252	190,708	237,960
Additions		33,916	33,916

Disposals		(29,993)	(29,993)
At 31 December 2011	0	194,631	194,631
Depreciation			
At 01 January 2011	47,252	95,696	142,948
Charge for year		16,607	16,607
On disposals		(20,165)	(20,165)
At 31 December 2011	0	92,138	92,138
Net Book Value			
At 31 December 2011		102,493	102,493
At 31 December 2010		95,012	95,012

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000000 Ordinary of £0.01 each	10,000	10,000
Allotted, called up and fully paid:		
633155 Ordinary of £0.01 each	6,332	6,332