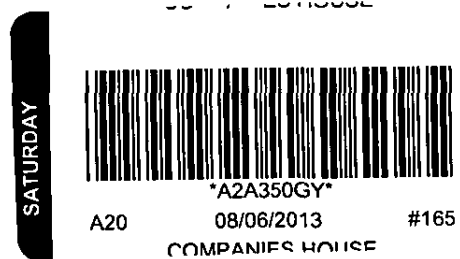


COMPANY REGISTRATION NUMBER 00985113

DIGITROL LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 OCTOBER 2012



DIGITROL LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 October 2012

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DIGITROL LIMITED

ABBREVIATED BALANCE SHEET

31 October 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		17,515	12,559
CURRENT ASSETS			
Stocks		657,613	417,754
Debtors		795,834	861,454
Cash at bank and in hand		694,056	827,309
		2,147,503	2,106,517
CREDITORS. Amounts falling due within one year		(1,047,965)	(1,717,248)
NET CURRENT ASSETS		1,099,538	389,269
TOTAL ASSETS LESS CURRENT LIABILITIES		1,117,053	401,828
PROVISIONS FOR LIABILITIES		(2,287)	-
		1,114,766	401,828
CAPITAL AND RESERVES			
Called-up equity share capital	3	50,500	50,500
Share premium account		7,730	7,730
Other reserves		33,300	33,300
Profit and loss account		1,023,236	310,298
SHAREHOLDERS' FUNDS		1,114,766	401,828

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15-05-2013, and are signed on their behalf by



Mr P V Rees

Company Registration Number 00985113

The notes on pages 2 to 4 form part of these abbreviated accounts.

DIGITROL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 October 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 33% straight line method
Fixtures & Fittings	- 15% straight line method
Motor Vehicles	- 25% straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

DIGITROL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 October 2012

1. ACCOUNTING POLICIES (*continued*)

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Employer financed retirement benefit schemes (EFRBS)

During the preceding year the Company made an additional contribution to a previously established employer financed retirement benefit scheme for the benefits of its officers, employees and their wider families, The Digitrol Limited Employer Financed Retirement Benefit Scheme ("Scheme 1").

During the current accounting period the Company made an additional contribution to a previously established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Digitrol Limited 2011 EFRBS ("Scheme 2").

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2011	121,740
Additions	13,135
At 31 October 2012	<u>134,875</u>
DEPRECIATION	
At 1 November 2011	109,181
Charge for year	8,179
At 31 October 2012	<u>117,360</u>
NET BOOK VALUE	
At 31 October 2012	<u>17,515</u>
At 31 October 2011	<u>12,559</u>

DIGITROL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 October 2012

3 SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
505,000 Ordinary shares of £0.10 each	<u>505,000</u>	<u>50,500</u>	<u>505,000</u>	<u>50,500</u>