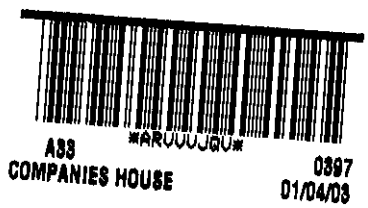
REGISTERED NUMBER: 985113

Abbreviated Financial Statements

for the year ended 31 October 2002

for

DIGITROL LIMITED



DIGITROL LIMITED

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for the year ended 31 October 2002

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Company Information
for the year ended 31 October 2002

DIRECTORS:	W P Shapton D J Rowlands D M W Coughlin A Bevan D J D Doherty
SECRETARY:	A Bevan
REGISTERED OFFICE:	13B Coronet Way Llansamlet Enterprise Park Swansea West Glamorgan SA6 8RH
REGISTERED NUMBER:	985113
AUDITORS:	Owen John & Company Chartered Accountants & Registered Auditors 6 Wind Street Swansea SA1 1DH

Report of the Independent Auditors to
DIGITROL LIMITED
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Owen John & Company
Chartered Accountants
& Registered Auditors
6 Wind Street
Swansea
SA1 1DH

Dated:

DIGITROL LIMITED

Abbreviated Balance Sheet
31 October 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS					
Tangible assets	2		**66,303**		116,962
Investments	3		**3,000**		3,000
			69,303		119,962
CURRENT ASSETS					
Stocks and Work in Progress		**100,810**		51,869	
Debtors		**257,715**		72,434	
Cash at bank		**-**		136,785	
		358,525		261,088	
CREDITORS					
Amounts falling due within one year	4	**184,445**		84,563	
NET CURRENT ASSETS			**174,080**		176,525
TOTAL ASSETS LESS CURRENT LIABILITIES			**243,383**		296,487
CREDITORS					
Amounts falling due after more than one year	4		**53,765**		75,401
			£189,618		£221,086
CAPITAL AND RESERVES					
Called up share capital	5		**74,000**		74,000
Profit and loss account			**115,618**		147,086
SHAREHOLDERS' FUNDS			**£189,618**		£221,086

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Bevan - DIRECTOR

Approved by the Board on 25 February 2003

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks and Work in Progress and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 November 2001	**232,342**
Additions	**595**
Disposals	**(60,505)**
At 31 October 2002	**172,432**
DEPRECIATION:	
At 1 November 2001	**115,382**
Charge for year	**17,583**
Eliminated on disposal	**(26,836)**
At 31 October 2002	**106,129**
NET BOOK VALUE:	
At 31 October 2002	**66,303**
At 31 October 2001	116,960

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST:	
At 1 November 2001 and 31 October 2002	**3,000**
NET BOOK VALUE:	
At 31 October 2002	**3,000**
At 31 October 2001	3,000

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2002 £	2001 £
Repayable by instalments		
Bank loans more 5 yr by instal	**27,233**	34,462

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000,000	Ordinary shares	10p	**100,000**	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
740,000	Ordinary shares	10p	**74,000**	74,000