REGISTERED NUMBER: 00985021 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31st July 2015

for

Scientific Lubricants Limited

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Scientific Lubricants Limited

Company Information
for the Year Ended 31st July 2015

DIRECTOR:	Mrs J Cowgill
SECRETARY:	Mrs J Cowgill
REGISTERED OFFICE:	Glendene Works New Hey Road Outlane HUDDERSFIELD HD3 3YW
REGISTERED NUMBER:	00985021 (England and Wales)
SOLICITORS:	Baxter Caulfield 13 Station Street Huddersfield HD1 1LY

Abbreviated Balance Sheet
31st July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		106,764		112,765
CURRENT ASSETS					
Stocks		33,571		57,998	
Debtors		69,427		71,668	
Cash at bank		4,208		37,852	
		107,206		167,518	
CREDITORS					
Amounts falling due within one year		88,266		113,704	
NET CURRENT ASSETS			18,940		53,814
TOTAL ASSETS LESS CURRENT LIABILITIES			125,704		166,579
CREDITORS					
Amounts falling due after more than one year	3		(1,731)		(6,925)
PROVISIONS FOR LIABILITIES			(4,290)		(4,916)
NET ASSETS			119,683		154,738
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Revaluation reserve			78,647		80,942
Profit and loss account			36,036		68,796
SHAREHOLDERS' FUNDS			119,683		154,738

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th February 2016 and were signed by:

Mrs J Cowgill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st July 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Land and Buildings	- 2.5% Straight Line Basis
Plant and Equipment	- 15% on Reducing Balance
Motor vehicles	- 20% on Reducing Balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1st August 2014	298,797
Additions	1,985
At 31st July 2015	300,782
DEPRECIATION	
At 1st August 2014	186,032
Charge for year	7,986
At 31st July 2015	194,018
NET BOOK VALUE	
At 31st July 2015	106,764
At 31st July 2014	112,765

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.15	31.7.14
	£	£
Repayable by instalments	-	1,731

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15	31.7.14
			£	£
5,000	Ordinary Shares	£1	5,000	5,000

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2015 and 31st July 2014:

	31.7.15	31.7.14
	£	£
Mrs J Cowgill		
Balance outstanding at start of year	12	93
Amounts advanced	28,600	29,235
Amounts repaid	(28,529)	(29,316)
Balance outstanding at end of year	83	12

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £28,100 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.