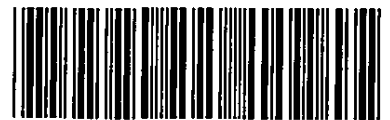


REGISTERED NUMBER: 00985021 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st July 2011
for
Scientific Lubricants Limited

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COMPANIES HOUSE

Scientific Lubricants Limited (Registered number: 00985021)

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for the Year Ended 31st July 2011

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Scientific Lubricants Limited
Company Information
for the Year Ended 31st July 2011

DIRECTOR: Mrs J Cowgill

SECRETARY: Mrs J Cowgill

REGISTERED OFFICE: Glendene Works
New Hey Road
Outlane
HUDDERSFIELD
HD3 3YW

REGISTERED NUMBER: 00985021 (England and Wales)

SOLICITORS: Baxter Caulfield
13 Station Street
Huddersfield
HD1 1LY

Scientific Lubricants Limited (Registered number: 00985021)

Abbreviated Balance Sheet

31st July 2011

	Notes	31 7 11 £	£	31 7 10 £	£
FIXED ASSETS					
Tangible assets	2		120,450		119,500
CURRENT ASSETS					
Stocks		64,368		62,182	
Debtors		80,077		83,173	
Cash at bank and in hand		94,432		116,582	
		<u>238,877</u>		<u>261,937</u>	
CREDITORS					
Amounts falling due within one year	3	<u>127,401</u>		<u>124,300</u>	
NET CURRENT ASSETS			<u>111,476</u>		<u>137,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,926		257,137
PROVISIONS FOR LIABILITIES			<u>4,178</u>		<u>2,084</u>
NET ASSETS			<u>227,748</u>		<u>255,053</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Revaluation reserve			87,827		90,122
Profit and loss account			<u>134,921</u>		<u>159,931</u>
SHAREHOLDERS' FUNDS			<u>227,748</u>		<u>255,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Scientific Lubricants Limited (Registered number: 00985021)

Abbreviated Balance Sheet - continued
31st July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23rd February 2012 and were signed by

A handwritten signature in black ink, appearing to read 'J. Cowgill', with a large initial 'J' and a stylized surname.

Mrs J Cowgill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold Land and Buildings	- 2.5% Straight Line Basis
Plant and Equipment	- 15% on Reducing Balance
Motor vehicles	- 20% on Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Scientific Lubricants Limited (Registered number: 00985021)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st August 2010	288,923
Additions	16,183
Disposals	(12,350)
At 31st July 2011	292,756
DEPRECIATION	
At 1st August 2010	169,423
Charge for year	15,233
Eliminated on disposal	(12,350)
At 31st July 2011	172,306
NET BOOK VALUE	
At 31st July 2011	120,450
At 31st July 2010	119,500

3 CREDITORS

Creditors include an amount of £0 (31 7 10 - £2,119) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 7 11 £	31 7 10 £
Number	Class			
5,000	Ordinary Shares		<u>5,000</u>	<u>5,000</u>

5 CONTROLLING PARTY

The Company is under the control of Mrs J Cowgill who owns 100% of the issued share capital