REGISTERED NUMBER: 00985021 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31st July 2007

for

Scientific Lubricants Limited

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Scientific Lubricants Limited

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Scientific Lubricants Limited

Company Information
for the Year Ended 31st July 2007

DIRECTORS:	J L Cowgill Mrs J Cowgill
SECRETARY:	Mrs J Cowgill
REGISTERED OFFICE:	Glendene Works New Hey Road Outlane HUDDERSFIELD HD3 3YW
REGISTERED NUMBER:	00985021 (England and Wales)
SOLICITORS:	Baxter Caulfield 13 Station Street Huddersfield HD1 1LY

Scientific Lubricants Limited

Abbreviated Balance Sheet
31st July 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		48,122		56,832
CURRENT ASSETS					
Stocks		78,910		86,332	
Debtors		114,362		99,594	
Cash at bank and in hand		14,863		69,018	
		208,135		254,944	
CREDITORS					
Amounts falling due within one year	3	156,063		165,730	
NET CURRENT ASSETS			52,072		89,214
TOTAL ASSETS LESS CURRENT LIABILITIES			100,194		146,046
CREDITORS					
Amounts falling due after more than one year	3		(5,139)		(12,795)
PROVISIONS FOR LIABILITIES			(3,534)		(3,828)
NET ASSETS			91,521		129,423
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Revaluation reserve			5,984		6,191
Profit and loss account			80,537		118,232
SHAREHOLDERS' FUNDS			91,521		129,423

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

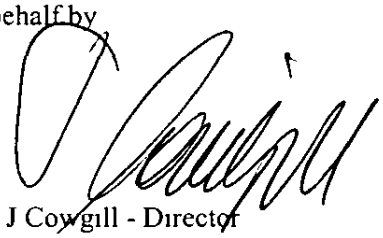
The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31st July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15th January 2008 and were signed on its behalf by



Mrs J Cowgill - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold Land and Buildings	- 2 5% Straight Line Basis
Plant and Equipment	- 15% on Reducing Balance
Motor vehicles	- 20% on Reducing Balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st August 2006 and 31st July 2007	205,138
DEPRECIATION	
At 1st August 2006	148,306
Charge for year	8,710
At 31st July 2007	157,016
NET BOOK VALUE	
At 31st July 2007	48,122
At 31st July 2006	56,832

3 CREDITORS

The following secured debts are included within creditors

	31 7 07 £	31 7 06 £
Hire purchase contracts	12,795	20,451

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 7 07 £	31 7 06 £
5,000	Ordinary Shares	£1	5,000	5,000

5 CONTROLLING PARTY

The Company is under the control of Mr JL and Mrs J Cowgill who own 100% of the issued share capital