REGISTERED NUMBER: 00985021 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31st July 2004

for

Scientific Lubricants Limited



Scientific Lubricants Limited

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Scientific Lubricants Limited

Company Information
for the Year Ended 31st July 2004

DIRECTORS:	J L Cowgill Mrs J Cowgill
SECRETARY:	Mrs J Cowgill
REGISTERED OFFICE:	Glendene Works New Hey Road Outlane HUDDERSFIELD HD3 3YW
REGISTERED NUMBER:	00985021 (England and Wales)
SOLICITORS:	Baxter Caulfield 13 Station Street Huddersfield HD1 1LY

Scientific Lubricants Limited

Abbreviated Balance Sheet
31st July 2004

	Notes	31.7.04 £	£	31.7.03 £	£
FIXED ASSETS					
Tangible assets	2		78,049		58,611
CURRENT ASSETS					
Stocks		79,863		107,564	
Debtors		86,522		100,803	
Cash at bank and in hand		154,441		179,242	
		320,826		387,609	
CREDITORS					
Amounts falling due within one year	3	131,405		160,324	
NET CURRENT ASSETS			189,421		227,285
TOTAL ASSETS LESS CURRENT LIABILITIES			267,470		285,896
CREDITORS					
Amounts falling due after more than one year	3		(32,800)		(13,748)
PROVISIONS FOR LIABILITIES AND CHARGES			(4,418)		(4,002)
			230,252		268,146
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Revaluation reserve			8,255		8,255
Profit and loss account			216,997		254,891
SHAREHOLDERS' FUNDS			230,252		268,146

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

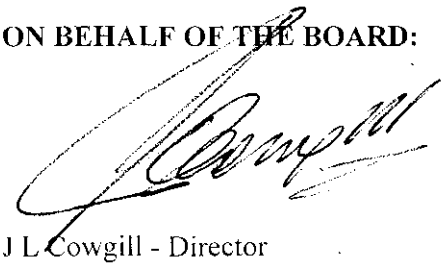
The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31st July 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J L Cowgill - Director

Approved by the Board on 10th January 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st July 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Land and Buildings	- 2.5% Straight Line Basis
Plant and Equipment	- 15% on Reducing Balance
Motor vehicles	- 20% on Reducing Balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st August 2003	233,279
Additions	43,611
Disposals	(64,216)
At 31st July 2004	212,674
DEPRECIATION	
At 1st August 2003	174,668
Charge for year	20,373
Eliminated on disposal	(60,416)
At 31st July 2004	134,625
NET BOOK VALUE	
At 31st July 2004	78,049
At 31st July 2003	58,611

3. CREDITORS

The following secured debts are included within creditors:

	31.7.04 £	31.7.03 £
Hire purchase contracts	49,511	22,802

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.04 £	31.7.03 £
5,000	Ordinary Shares	£1	5,000	5,000

5. CONTROLLING PARTY

The Company is under the control of Mr JL and Mrs J Cowgill who own 100% of the issued share capital.