

Abbreviated Financial Statements for the Year Ended 31 October 2002

for

Bridgeplex Limited

HORDER ADEY ■■



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Bridgeplex Limited

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for the Year Ended 31 October 2002**

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Bridgeplex Limited
Company Information
for the Year Ended 31 October 2002

DIRECTORS:

E R French
J D Fellows

SECRETARY:

E R French

REGISTERED OFFICE:

Studio Yard
1A Merivale Road
LONDON
SW15 2NW

REGISTERED NUMBER:

981069 (England and Wales)

ACCOUNTANTS:

Horder Adey
Chartered Accountants
21 Winthorpe Road
Putney
London SW15 2LW

Bridgeplex Limited

Abbreviated Balance Sheet
31 October 2002

		31.10.02		31.10.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,552		56,536
CURRENT ASSETS:					
Stocks		65,406		28,670	
Debtors		165,103		186,557	
Cash at bank and in hand		21,963		40,172	
		<u>252,472</u>		<u>255,399</u>	
CREDITORS: Amounts falling due within one year	3	<u>264,068</u>		<u>281,671</u>	
NET CURRENT LIABILITIES:			(11,596)		(26,272)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£3,956</u>		<u>£30,264</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		4
Profit and loss account			3,856		30,260
SHAREHOLDERS' FUNDS:			<u>£3,956</u>		<u>£30,264</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

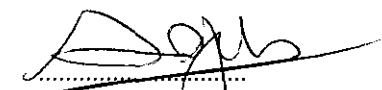
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J D Fellows - DIRECTOR

Approved by the Board on 22/8/03

Bridgeplex Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold	- Over the term of the lease
Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Motor vehicles	- 20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2001	143,173
Disposals	(42,440)
At 31 October 2002	100,733
DEPRECIATION:	
At 1 November 2001	86,637
Charge for year	13,929
Eliminated on disposals	(15,385)
At 31 October 2002	85,181
NET BOOK VALUE:	
At 31 October 2002	15,552
At 31 October 2001	56,536

3. CREDITORS

The following secured debts are included within creditors:

	31.10.02	31.10.01
	£	£
Bank overdrafts	-	3,494

Bridgeplex Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2002

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.10.02 £	31.10.01 £
100	'A' Ordinary	£1	100	100
100	'B' ordinary	£1	100	-
			<u>200</u>	<u>100</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.10.02 £	31.10.01 £
4	'A' Ordinary	£1	100	4
			<u>100</u>	<u>4</u>

The following shares were allotted as fully paid as a bonus issue out of reserves during the year:

96 'A' Ordinary shares of £1 each

5. RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH DIRECTORS

The company was under the control of the directors throughout the year. As last year and as disclosed in the Directors' Report, the directors are personally interested in 100% of the company's issued share capital.

During the year, the company made purchases of £128845 (£187506 - 2001) from V French Limited, a company controlled by Mr and Mrs French. As at 31 October 2002 the company owed £135713 (£188024 - 2001) to V French Limited.

Bridgeplex Limited

Report of the Accountants to the Directors of
Bridgeplex Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Horder Adey
Chartered Accountants
21 Winthorpe Road
Putney
London SW15 2LW

Dated: 22 August 2003