

Abbreviated Financial Statements for the Year Ended 31 October 2000

for

Bridgeplex Limited



HORDER ADEY ■■
Chartered Accountants

Bridgeplex Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 October 2000**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Bridgeplex Limited
Company Information
for the Year Ended 31 October 2000

DIRECTORS:

A V French
E R French
J D Fellows

SECRETARY:

E R French

REGISTERED OFFICE:

Studio Yard
1A Merivale Road
London
SW15 2NW

REGISTERED NUMBER:

981069 (England and Wales)

AUDITORS:

Horder Adey
Chartered Accountants
Registered Auditors
21 Winthorpe Road
Putney
London SW15 2LW

Bridgeplex Limited

**Report of the Auditors to
Bridgeplex Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

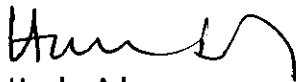
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Horder Adey
Chartered Accountants
Registered Auditors
21 Winthorpe Road
Putney
London SW15 2LW

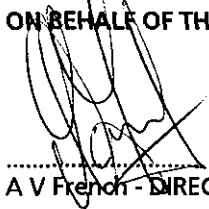
Dated: 20 June 2001

Bridgeplex Limited
Abbreviated Balance Sheet
31 October 2000

		31.10.00	31.10.99
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	61,992	70,010
CURRENT ASSETS:			
Stocks		6,264	34,115
Debtors		241,478	293,787
Cash at bank and in hand		34,694	22,093
		<u>282,436</u>	<u>349,995</u>
CREDITORS: Amounts falling due within one year		<u>(303,994)</u>	<u>(358,606)</u>
NET CURRENT LIABILITIES:		<u>(21,558)</u>	<u>(8,611)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£40,434</u></u>	<u><u>£61,399</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	4	4
Profit and loss account		40,430	61,395
SHAREHOLDERS' FUNDS:		<u><u>£40,434</u></u>	<u><u>£61,399</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 A V French - DIRECTOR

Approved by the Board on 20 June 2001

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold	- Over the term of the lease
Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1999	129,323
Additions	24,036
Disposals	(8,500)
At 31 October 2000	144,859
DEPRECIATION:	
At 1 November 1999	59,313
Charge for year	25,254
Eliminated on disposals	(1,700)
At 31 October 2000	82,867
NET BOOK VALUE:	
At 31 October 2000	61,992
At 31 October 1999	70,010

Bridgeplex Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.10.00	31.10.99
Number:	Class:			
100	Ordinary	£1	£ 100	£ 100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:		Nominal value:	31.10.00	31.10.99
Number:	Class:			
4	Ordinary	£1	£ 4	£ 4
			<u> </u>	<u> </u>

4. RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH DIRECTORS

The company was under the control of the directors throughout the year. As last year and as disclosed in the Directors' Report, the directors are personally interested in 100% of the company's issued share capital. During the year, the company made purchases of £202024 (£189135 - 1999) from V French Ltd, a company controlled by Mr and Mrs French. As at 31 October 2000, £155217 was owed to V French Ltd by Bridgeplex Ltd (£108669 - 1999). At 31 October 2000 the company had made an interest free loan of £3487 to the directors.