Registered Number:00979430

England and Wales

Marileson Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Marileson Limited

Contents Page
For the year ended 31 March 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Marileson Limited Registered Number : 00979430

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Investment property	3	380,000	380,000
		380,000	**380,000**
Current assets			
Inventories	4	41,316	38,401
Trade and other receivables	5	4,977	6,078
Cash and cash equivalents		2,459	2,692
		48,752	**47,171**
Trade and other payables: amounts falling due within one year	6	(66,472)	(65,722)
Net current liabilities		**(17,720)**	**(18,551)**
Total assets less current liabilities		**362,280**	**361,449**
Trade and other payables: amounts falling due after more than one year	7	(22,010)	(30,939)
Provisions for liabilities		(30,288)	(30,288)
Net assets		**309,982**	**300,222**
Capital and reserves			
Called up share capital		100	100
Retained earnings		309,882	300,122
Shareholders' funds		**309,982**	**300,222**

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 08 November 2018 and were signed by:

D Fahimian Director

Statement of Financial Position Continued
For the year ended 31 March 2018

Statutory Information

Marileson Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00979430.

Principal place of business:
2A Sherwood Road
Hendon
London
NW4 1AD

Registered address:
63 High Road
Bushey Heath
Hertfordshire
WD23 1EE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25% Straight line

Investment property

Investment properties are included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Property, plant and equipment

	Fixtures and fittings
	£
Cost or valuation	
At 01 April 2017	8,916
At 31 March 2018	**8,916**
Provision for depreciation and impairment	
At 01 April 2017	8,916
At 31 March 2018	**8,916**
Net book value	
At 31 March 2018	**-**
At 31 March 2017	**-**

3. Investment property

	Total
	£
Fair value	
At 01 April 2017	380,000
At 31 March 2018	**380,000**
Net book value	
At 31 March 2018	**380,000**
At 31 March 2017	**380,000**

4. Inventories

	2018	2017
	£	£
Stocks	41,316	38,401

5. Trade and other receivables

	2018	2017
	£	£
Trade debtors	3,831	4,346
Other debtors	1,146	1,732
	4,977	**6,078**

6. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft (secured)	9,785	9,785
Trade creditors	3,934	1,518
Taxation and social security	219	2,508
Other creditors	52,534	51,911
	66,472	**65,722**

7. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft (secured)	22,010	30,939

8. Average number of persons employed

During the year the average number of employees was 2 (2017 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.