

Registered Number:00979430

England and Wales

Marileson Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Marileson Limited

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For the year ended 31 March 2017

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	-	380,000
Investment property	3	380,000	-
		380,000	380,000
Current assets			
Inventories	4	38,401	27,756
Trade and other receivables	5	6,078	3,433
Cash and cash equivalents		2,692	13,761
		47,171	44,950
Trade and other payables: amounts falling due within one year	6	(65,722)	(65,772)
Net current liabilities		(18,551)	(20,822)
Total assets less current liabilities		361,449	359,178
Trade and other payables: amounts falling due after more than one year	7	(30,939)	(39,654)
Provisions for liabilities		(30,288)	(33,208)
Net assets		300,222	286,316
Capital and reserves			
Called up share capital		100	100
Retained earnings		300,122	286,216
Shareholders' funds		300,222	286,316

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Marileson Limited

Statement of Financial Position Continued
For the year ended 31 March 2017

These financial statements were approved and authorised for issue by the Board on 28 December 2017 and were signed by:

E Fahimian Director

Marileson Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Marileson Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00979430.

Principal place of business:

2A Sherwood Road
Hendon
London
NW4 1AD

Registered address:

63 High Road
Bushey Heath
Hertfordshire
WD23 1EE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25% Straight line
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Investment property

Investment properties are included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Marileson Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 April 2016	380,000	8,916	388,916
Additions	(380,000)	-	(380,000)
At 31 March 2017	-	8,916	8,916
Provision for depreciation and impairment			
At 01 April 2016	-	8,916	8,916
At 31 March 2017	-	8,916	8,916
Net book value			
At 31 March 2017	-	-	-
At 31 March 2016	380,000	-	380,000

The investment property has been revalued by the director of the company.

3. Investment property

	Total £
Fair value	
Additions	380,000
At 31 March 2017	380,000
Net book value	
At 31 March 2017	380,000

4. Inventories

	2017 £	2016 £
Stocks	38,401	27,756

5. Trade and other receivables

	2017 £	2016 £
Trade debtors	4,346	1,976
Other debtors	1,732	1,457
	6,078	3,433

Marileson Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	9,785	9,785
Trade creditors	1,518	1,516
Taxation and social security	2,508	2,511
Other creditors	51,911	51,960
	65,722	65,772

The bank loan is secured against the investment property of the company.

7. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	30,939	39,654

The bank loan is secured against the investment property of the company.

8. Transition to FRS 102

Due to the transition to FRS 102 the retained earnings for the year ended 31 March 2016 have been restated as follows:-

£

Balance at 01 April 2015 95,758

Transfer from Revaluation Reserve 192,232

Deferred Taxation to 31 March 2015 (27,880)

Dividends paid year ended 31 March 2016 (10,080)

Profit for the year 11,514

Revaluation for the year 30,000

Deferred Taxation year ended 31 March 2016 (5,328)

286,216

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.