

Registered Number 0979430

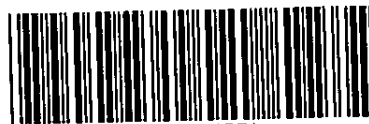
England and Wales

Marleson Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2011

FRIDAY



L0P94WGP

LD6

30/12/2011

#164

COMPANIES HOUSE

Marleson Limited
Contents Page
For the year ended 31 March 2011

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Marleson Limited
Abbreviated Balance Sheet
As at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	250,512	190,255
		250,512	190,255
Current assets			
Stocks		48,212	25,733
Debtors		42,204	23,683
Cash at bank and in hand		12,500	1,452
		102,916	50,868
Creditors: amounts falling due within one year		(53,984)	(54,330)
Net current assets		48,932	(3,462)
Total assets less current liabilities		299,444	186,793
Creditors: amounts falling due after more than one year	3	(79,785)	(87,230)
Net assets		219,659	99,563
Capital and reserves			
Called up share capital	4	100	100
Reserves		92,232	32,232
Profit and loss account		127,327	67,231
Shareholders funds		219,659	99,563

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

E Fahimian
Director

Date approved by the board 23 December 2011

Marleson Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight line
-----------------------	-------------------

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Marleson Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

2 Tangible fixed assets

Cost or valuation	Tangible fixed assets	£
At 01 April 2010	198,461	
Additions	455	
Revaluations	60,000	
At 31 March 2011	<u>258,916</u>	
Depreciation		
At 01 April 2010	8,206	
Charge for year	198	
At 31 March 2011	<u>8,404</u>	
Net book values		
At 31 March 2011	<u>250,512</u>	
At 31 March 2010	<u>190,255</u>	

3 Creditors due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts (secured)	<u>79,785</u>	<u>87,230</u>

4 Share capital

Allotted called up and fully paid	2011	2010
	£	£
100 Ordinary shares of £1 00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>