

ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

FRIDAY



A63CA0L4

A15

31/03/2017

#376

COMPANIES HOUSE

ADVANTAGE BOOK COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		380,586		252,657
Current assets					
Debtors		12,742		18,113	
Cash at bank and in hand		50,116		44,921	
		62,858		63,034	
Creditors: amounts falling due within one year		(21,622)		(6,234)	
Net current assets			41,236		56,800
Total assets less current liabilities			421,822		309,457
Creditors: amounts falling due after more than one year			(105,000)		-
			316,822		309,457
Capital and reserves					
Called up share capital	3		186		186
Share premium account			119,880		119,880
Profit and loss account			196,756		189,391
Shareholders' funds			316,822		309,457

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

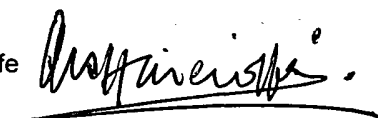
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

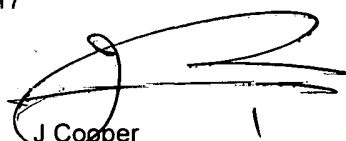
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 March 2017

A G Hinchliffe
Director



J Cooper
Director



Company Registration No. 00977310

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The true and fair override of the Companies Act 2006 has been invoked, see 'depreciation' below.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and rental income received from the letting of properties.

1.3 Goodwill

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Nil
Fixtures, fittings & equipment	15% reducing balance

Depreciation is not provided on Freehold Property. Although this accounting policy is in accordance with Financial Reporting Standard for smaller entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standards is necessary for the financial statements to give a true and fair view.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015	35,164	285,804	320,968
Additions	-	128,093	128,093
	<u>35,164</u>	<u>413,897</u>	<u>449,061</u>
At 31 October 2016	35,164	413,897	449,061
Depreciation			
At 1 November 2015	35,164	33,147	68,311
Charge for the year	-	164	164
	<u>35,164</u>	<u>33,311</u>	<u>68,475</u>
At 31 October 2016	35,164	33,311	68,475
Net book value			
At 31 October 2016	-	380,586	380,586
	<u>-</u>	<u>380,586</u>	<u>380,586</u>
At 31 October 2015	-	252,657	252,657
	<u>-</u>	<u>252,657</u>	<u>252,657</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
186 Ordinary shares of £1 each	186	186
	<u>186</u>	<u>186</u>