

Company Registration No. 977310 (England and Wales)



ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

ADVANTAGE BOOK COMPANY LIMITED

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ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	252,552		252,727	
Current assets					
Debtors		4,248		3,610	
Cash at bank and in hand		18,310		18,163	
		22,558		21,773	
Creditors: amounts falling due within one year		(11,545)		(9,914)	
Net current assets		11,013		11,859	
Total assets less current liabilities		263,565		264,586	
Creditors: amounts falling due after more than one year	3	(76,254)		(104,545)	
		187,311		160,041	
Capital and reserves					
Called up share capital	4	186		186	
Share premium account		119,880		119,880	
Profit and loss account		67,245		39,975	
Shareholders' funds		187,311		160,041	

ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2011

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

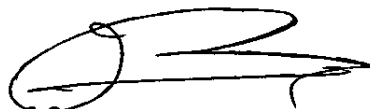
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 May 2012



A G Hinchliffe
Director



J Cooper
Director

Company Registration No. 977310

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The true and fair override of the Companies Act 2006 has been invoked, see 'depreciation' below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and rental income received from the letting of properties

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold property	Nil
Fixtures, fittings & equipment	15% reducing balance

Depreciation is not provided on Freehold Property. Although this accounting policy is in accordance with Financial Reporting Standard for smaller entities (effective January 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standards is necessary for the financial statements to give a true and fair view.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2010 & at 31 October 2011	35,164	285,125	320,289
Depreciation			
At 1 November 2010	35,164	32,399	67,563
Charge for the year	-	174	174
At 31 October 2011	35,164	32,573	67,737
Net book value			
At 31 October 2011	-	252,552	252,552
At 31 October 2010	-	252,727	252,727

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2011

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £76,254 (2010 - £104,545)

Creditors falling due in more than one year includes amounts payable to directors which is secured on the company's assets by means of a debenture dated 27 September 2002.

4 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
186 Ordinary shares of £1 each	186	186