

Company Registration No. 977310 (England and Wales)

THURSDAY



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10/02/2011
COMPANIES HOUSE

ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

ADVANTAGE BOOK COMPANY LIMITED

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ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	252,727		252,930	
Current assets					
Debtors		3,610		4,790	
Cash at bank and in hand		18,163		22,003	
		21,773		26,793	
Creditors: amounts falling due within one year		(9,914)		(9,171)	
Net current assets		11,859		17,622	
Total assets less current liabilities		264,586		270,552	
Creditors: amounts falling due after more than one year	3	(104,545)		(125,463)	
		160,041		145,089	
Capital and reserves					
Called up share capital	4	186		186	
Share premium account		119,880		119,880	
Profit and loss account		39,975		25,023	
Shareholders' funds		160,041		145,089	

ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2010

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 24 January 2011


A G Hinchliffe
Director


J Cooper
Director

Company Registration No. 977310

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The true and fair override of the Companies Act 2006 has been invoked, see 'depreciation' below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and rental income received from the letting of properties

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold property	Nil
Fixtures, fittings & equipment	15% reducing balance

Depreciation is not provided on Freehold Property. Although this accounting policy is in accordance with Financial Reporting Standard for smaller entities (effective January 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standards is necessary for the financial statements to give a true and fair view

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2009 & at 31 October 2010	35,164	285,125	320,289
Depreciation			
At 1 November 2009	35,164	32,194	67,358
Charge for the year	-	204	204
At 31 October 2010	35,164	32,398	67,562
Net book value			
At 31 October 2010	-	252,727	252,727
At 31 October 2009	-	252,930	252,930

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2010

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £104,545 (2009 - £125,463)

Creditors falling due in more than one year includes amounts payable to directors which is secured on the company's assets by means of a debenture dated 27 September 2002.

4 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
186 Ordinary shares of £1 each	186	186