

Company Registration No. 977310 (England and Wales)

ADVANTAGE BOOK COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

TUESDAY



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UNAUDITED
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ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		253,171		252,087
Current assets					
Debtors		772		997	
Cash at bank and in hand		5,998		10,083	
		6,770		11,080	
Creditors: amounts falling due within one year	3	(21,374)		(4,843)	
Net current (liabilities)/assets			(14,604)		6,237
Total assets less current liabilities			238,567		258,324
Creditors: amounts falling due after more than one year			(122,156)		(159,656)
			116,411		98,668
Capital and reserves					
Called up share capital	4		186		186
Share premium account			119,880		119,880
Profit and loss account			(3,655)		(21,398)
Shareholders' funds			116,411		98,668

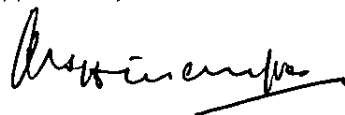
ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2008

In preparing these abbreviated accounts:

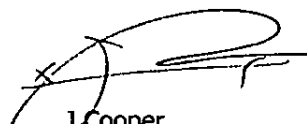
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 January 2009

x 

A G Hinchliffe
Director


J Cooper
Director

ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The true and fair override of the Companies Act 1985 has been invoked, see 'depreciation' below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and rental income received from the letting of properties.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Nil
Fixtures, fittings & equipment	15% reducing balance

Depreciation is not provided on Freehold Property. Although this accounting policy is in accordance with Financial Reporting Standard for smaller entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standards is necessary for the financial statements to give a true and fair view.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2007	35,164	283,758	318,922
Additions	-	1,367	1,367
At 31 October 2008	35,164	285,125	320,289
Depreciation			
At 1 November 2007	35,164	31,671	66,835
Charge for the year	-	283	283
At 31 October 2008	35,164	31,954	67,118
Net book value			
At 31 October 2008	-	253,171	253,171
At 31 October 2007	-	252,087	252,087

ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2008

3 Creditors: amounts falling due within one year

Other creditors includes amounts payable to directors of £161,500 which is secured on the company's assets by means of a debenture dated 27 September 2002.

4 Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
186 Ordinary shares of £1 each	<u>186</u>	<u>186</u>

