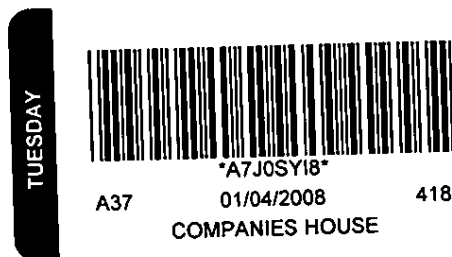


COMPANIES HOUSE

Company Registration No 977310 (England and Wales)



ADVANTAGE BOOK COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2007

ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
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ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		252,087		256,542
Current assets					
Debtors		997		996	
Cash at bank and in hand		10,083		14,895	
		11,080		15,891	
Creditors, amounts falling due within one year	3	(4,843)		(6,374)	
Net current assets			6,237		9,517
Total assets less current liabilities			258,324		266,059
Creditors: amounts falling due after more than one year			(159,656)		(196,656)
			98,668		69,403
Capital and reserves					
Called up share capital	4		186		186
Share premium account			119,880		119,880
Profit and loss account			(21,398)		(50,663)
Shareholders' funds			98,668		69,403

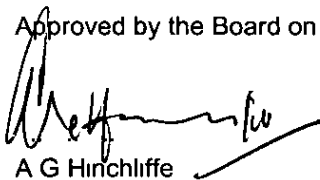
ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

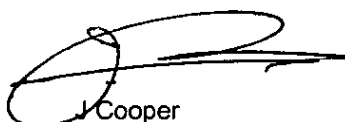
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on



A G Hinchliffe

Director



J Cooper

Director

ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The true and fair override of the Companies Act 1985 has been invoked, see 'depreciation' below

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and rental income received from the letting of properties

1.3 Goodwill

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold property	Nil
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Depreciation is not provided on Freehold Property. Although this accounting policy is in accordance with Financial Reporting Standard for smaller entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standards is necessary for the financial statements to give a true and fair view.

ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2006	35,164	296,798	331,962
Disposals	-	(13,040)	(13,040)
At 31 October 2007	35,164	283,758	318,922
Depreciation			
At 1 November 2006	35,164	40,255	75,419
On disposals	-	(8,676)	(8,676)
Charge for the year	-	92	92
At 31 October 2007	35,164	31,671	66,835
Net book value			
At 31 October 2007	-	252,087	252,087
At 31 October 2006	-	256,542	256,542

3 Creditors amounts falling due within one year

Other creditors includes amounts payable to directors of £161,500 which is secured on the company's assets by means of a debenture dated 27 September 2002

4 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
186 Ordinary shares of £1 each	186	186