

Company Registration No. 977310 (England and Wales)

ADVANTAGE BOOK COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2006

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UNAUDITED
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ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	-		24,616	
Tangible assets	2	256,542		268,619	
		<u>256,542</u>		<u>293,235</u>	
Current assets					
Stocks		-	10,162		
Debtors		996	1,800		
Cash at bank and in hand		14,895	18,960		
		<u>15,891</u>	<u>30,922</u>		
Creditors: amounts falling due within one year	3	<u>(6,374)</u>	<u>(6,189)</u>		
Net current assets		<u>9,517</u>		<u>24,733</u>	
Total assets less current liabilities		<u>266,059</u>		<u>317,968</u>	
Creditors: amounts falling due after more than one year		<u>(196,656)</u>		<u>(210,565)</u>	
		<u>69,403</u>		<u>107,403</u>	
Capital and reserves					
Called up share capital	4	186		186	
Share premium account		119,880		119,880	
Profit and loss account		(50,663)		(12,663)	
Shareholders' funds		<u>69,403</u>		<u>107,403</u>	

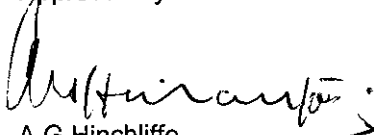
ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2006

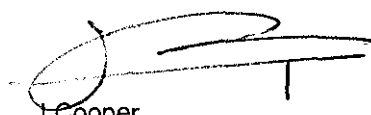
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 15 December 2006


A G Hinchliffe
Director


J Cooper
Director

ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The true and fair override of the Companies Act 1985 has been invoked, see 'depreciation' below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

During the period the company ceased trading and therefore goodwill has been fully amortised in the period.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Nil
Freehold property alterations	15 years straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Depreciation is not provided on Freehold Property. Although this accounting policy is in accordance with Financial Reporting Standard for smaller entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standards is necessary for the financial statements to give a true and fair view.

ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2005	35,164	324,281	359,445
Disposals	-	(27,483)	(27,483)
At 31 October 2006	35,164	296,798	331,962
Depreciation			
At 1 August 2005	10,548	55,662	66,210
On disposals	-	(24,389)	(24,389)
Charge for the period	24,616	8,983	33,599
At 31 October 2006	35,164	40,256	75,420
Net book value			
At 31 October 2006	-	256,542	256,542
At 31 July 2005	24,616	268,619	293,235

3 Creditors: amounts falling due within one year

Other creditors includes amounts payable to directors of £161,500 which is secured on the company's assets by means of a debenture dated 27 September 2002.

4 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
186 Ordinary shares of £1 each	186	186