

Company Registration No. 977310 (England and Wales)

ADVANTAGE BOOK COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2005



ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
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ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	24,616		26,374	
Tangible assets	2	268,619		275,919	
		293,235		302,293	
Current assets					
Stocks		10,162		9,708	
Debtors		1,800		3,942	
Cash at bank and in hand		18,960		27,774	
		30,922		41,424	
Creditors: amounts falling due within one year	3	(6,189)		(6,018)	
Net current assets		24,733		35,406	
Total assets less current liabilities		317,968		337,699	
Creditors: amounts falling due after more than one year		(210,565)		(222,365)	
		107,403		115,334	
Capital and reserves					
Called up share capital	4	186		186	
Share premium account		119,880		119,880	
Profit and loss account		(12,663)		(4,732)	
Shareholders' funds		107,403		115,334	

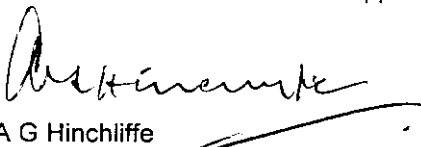
ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2005

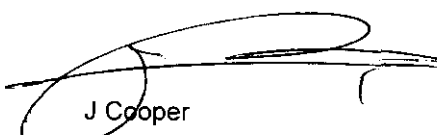
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 December 2005


A G Hinchliffe
Director


J Cooper
Director

ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The true and fair override of the Companies Act 1985 has been invoked, see 'depreciation' below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Goodwill, representing the excess of the fair value of the consideration given over the fair value of identifiable net assets acquired, is capitalised and amortised through the profit and loss account over its estimated useful economic life, which is estimated to be 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Nil
Freehold property alterations	15 years straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Depreciation is not provided on Freehold Property. Although this accounting policy is in accordance with Financial Reporting Standard for smaller entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standards is necessary for the financial statements to give a true and fair view.

ADVANTAGE BOOK COMPANY LIMITED
UNAUDITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2004	35,164	321,773	356,937
Additions	-	2,508	2,508
At 31 July 2005	35,164	324,281	359,445
Depreciation			
At 1 August 2004	8,790	45,855	54,645
Charge for the year	1,758	9,807	11,565
At 31 July 2005	10,548	55,662	66,210
Net book value			
At 31 July 2005	24,616	268,619	293,235
At 31 July 2004	26,374	275,919	302,293

3 Creditors: amounts falling due within one year

Other creditors includes amounts payable to directors of £161,500 which is secured on the company's assets by means of a debenture dated 27 September 2002.

4 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
186 Ordinary shares of £1 each	186	186