

Company Registration No. 977310 (England and Wales)

ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2004



A04
COMPANIES HOUSE

A312C1PF

0049
06/01/05

ADVANTAGE BOOK COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	26,374		28,132	
Tangible assets	2	275,919		272,276	
			302,293		300,408
Current assets					
Stocks		9,708		15,722	
Debtors		3,942		6,675	
Cash at bank and in hand		27,774		2,800	
		41,424		25,197	
Creditors: amounts falling due within one year		(6,018)		(7,081)	
Net current assets			35,406		18,116
Total assets less current liabilities			337,699		318,524
Creditors: amounts falling due after more than one year	3	(222,365)		(227,283)	
		115,334		91,241	
Capital and reserves					
Called up share capital	4	186		186	
Share premium account		119,880		119,880	
Profit and loss account		(4,732)		(28,825)	
Shareholders' funds		115,334		91,241	

ADVANTAGE BOOK COMPANY LIMITED

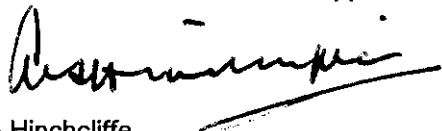
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2004

In preparing these abbreviated accounts:

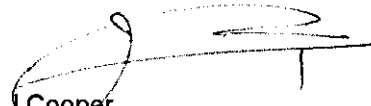
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 December 2004



A G Hinchcliffe
Director



J Cooper
Director

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Goodwill, representing the excess of the fair value of the consideration given over the fair value of identifiable net assets acquired, is capitalised and amortised through the profit and loss account over its estimated useful economic life, which is estimated to be 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Nil
Land and buildings Leasehold	Over the period of the lease
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Depreciation is not provided on Freehold Property. Although this accounting policy is in accordance with Financial Reporting Standard for smaller entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standards is necessary for the financial statements to give a true and fair view.

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2003	35,164	309,390	344,554
Additions	-	177,383	177,383
Disposals	-	(165,000)	(165,000)
At 31 July 2004	35,164	321,773	356,937
Depreciation			
At 1 August 2003	7,032	37,114	44,146
On disposals	-	(500)	(500)
Charge for the year	1,758	9,240	10,998
At 31 July 2004	8,790	45,854	54,644
Net book value			
At 31 July 2004	26,374	275,919	302,293
At 31 July 2003	28,132	272,276	300,408

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2003 - £161,500).

4 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
186 Ordinary shares of £1 each	186	186