

Roc

Company Registration No. 977310 (England and Wales)



ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2003

ADVANTAGE BOOK COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Intangible assets	2	28,132		29,890	
Tangible assets	2	272,276		102,496	
		<u>300,408</u>		<u>132,386</u>	
Current assets					
Stocks		15,722		14,309	
Debtors		6,675		24,084	
Cash at bank and in hand		2,800		11,818	
		<u>25,197</u>		<u>50,211</u>	
Creditors: amounts falling due within one year		<u>(7,081)</u>		<u>(21,559)</u>	
Net current assets		<u>18,116</u>		<u>28,652</u>	
Total assets less current liabilities		<u>318,524</u>		<u>161,038</u>	
Creditors: amounts falling due after more than one year	3	<u>(227,283)</u>		<u>(53,783)</u>	
		<u>91,241</u>		<u>107,255</u>	
Capital and reserves					
Called up share capital	4	186		186	
Share premium account		119,880		119,880	
Profit and loss account		(28,825)		(12,811)	
Shareholders' funds		<u>91,241</u>		<u>107,255</u>	

ADVANTAGE BOOK COMPANY LIMITED

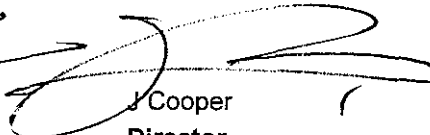
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 9 January 2004

	
A G Hinchcliffe Director	J Cooper Director

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Goodwill, representing the excess of the fair value of the consideration given over the fair value of identifiable net assets acquired, is capitalised and amortised through the profit and loss account over its estimated useful economic life, which is estimated to be 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Nil
Land and buildings Leasehold	Over the period of the lease
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Depreciation is not provided on Freehold Property. Although this accounting policy is in accordance with Financial Reporting Standard for smaller entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standards is necessary for the financial statements to give a true and fair view.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2003

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2002	35,164	130,083	165,247
Additions	-	179,307	179,307
At 31 July 2003	35,164	309,390	344,554
Depreciation			
At 1 August 2002	5,274	27,587	32,861
Charge for the year	1,758	9,527	11,285
At 31 July 2003	7,032	37,114	44,146
Net book value			
At 31 July 2003	28,132	272,276	300,408
At 31 July 2002	29,890	102,496	132,386

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £161,500 (2002 - £-).

4 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
186 Ordinary shares of £ 1 each	186	186