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Company Registration No. 977310 (England and Wales)

ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2002



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ADVANTAGE BOOK COMPANY LIMITED

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ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Intangible assets	2		29,890		31,648
Tangible assets	2		102,496		104,463
			<u>132,386</u>		<u>136,111</u>
Current assets					
Stocks		14,309		19,070	
Debtors		24,084		6,474	
Cash at bank and in hand		11,818		8,867	
		<u>50,211</u>		<u>34,411</u>	
Creditors: amounts falling due within one year		<u>(21,559)</u>		<u>(29,985)</u>	
Net current assets			<u>28,652</u>		<u>4,426</u>
Total assets less current liabilities			<u>161,038</u>		<u>140,537</u>
Creditors: amounts falling due after more than one year			<u>(53,783)</u>		<u>(29,783)</u>
			<u>107,255</u>		<u>110,754</u>
Capital and reserves					
Called up share capital	3		186		186
Share premium account			119,880		119,880
Profit and loss account			(12,811)		(9,312)
Shareholders' funds			<u>107,255</u>		<u>110,754</u>

ADVANTAGE BOOK COMPANY LIMITED

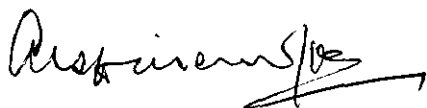
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2002

In preparing these abbreviated accounts:

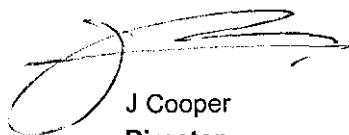
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4 November 2002



A G Hinchcliffe
Director



J Cooper
Director

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Goodwill, representing the excess of the fair value of the consideration given over the fair value of identifiable net assets acquired, is capitalised and amortised through the profit and loss account over its estimated useful economic life, which is estimated to be 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	nil
Land and buildings Leasehold	Over the period of the lease
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Depreciation is not provided on buildings as it is the company's policy to maintain the property in good repair, consequently the directors consider the life of the property to be so long that there is no significant annual depreciation.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2001	35,164	129,563	164,727
Additions	-	520	520
At 31 July 2002	35,164	130,083	165,247
Depreciation			
At 1 August 2001	3,516	25,100	28,616
Charge for the year	1,758	2,487	4,245
At 31 July 2002	5,274	27,587	32,861
Net book value			
At 31 July 2002	29,890	102,496	132,386
At 31 July 2001	31,648	104,463	136,111

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	186 Ordinary shares of £ 1 each	186	186
		<u> </u>	<u> </u>