

977310

ADVANTAGE BOOK COMPANY LIMITEDABBREVIATED FINANCIAL STATEMENTS31 JULY 1995COMPANY NUMBER: 977310CONTENTSPAGE

Balance Sheet (Abbreviated)

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Notes to the Abbreviated Accounts

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Statement not forming part of
the Abbreviated AccountsAccountants' Report in respect of the
Company's annual accounts, from
which the Abbreviated Accounts
have been prepared

ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 1995

	<u>1995</u>		<u>1994</u>
	£	£	£
ASSETS EMPLOYED:			
FIXED ASSETS			
Tangible assets (Note 2)		15,871	19,783
CURRENT ASSETS			
Stock on hand	33,529		39,691
Debtors	12,196		31,978
Cash at bank and in hand	12,275		11,698
	<u>58,000</u>		<u>83,367</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>26,846</u>		<u>44,430</u>
NET CURRENT ASSETS		<u>31,154</u>	<u>38,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,025	58,720
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred tax		1,325	4,750
		<u>45,700</u>	<u>53,970</u>
FINANCED BY:			
CAPITAL AND RESERVES			
Called up share capital (Note 3)		66	66
Profit and loss account		<u>45,634</u>	<u>53,904</u>
Shareholders' funds		<u>45,700</u>	<u>53,970</u>

The Directors' Statement on page 2 forms part of this Balance Sheet.

ADVANTAGE BOOK COMPANY LIMITED

ABBREVIATED BALANCE SHEET - Continued

AS AT 31 JULY 1995

DIRECTORS' STATEMENT

The Directors confirm that for the year ended 31 July 1995 the company is entitled to exemption under sub-section (2) of Section 249A of the Companies Act 1985 from the requirement to have accounts audited, and that no members have requested an audit.

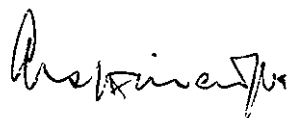
The directors acknowledge their responsibility for:-

- (a) ensuring that the company keeps accounting records which comply with Section 221; and
- (b) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

In preparing these accounts, advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Act, on the grounds that in the opinion of the directors, the company is entitled to the benefit of these exemptions as a small company.

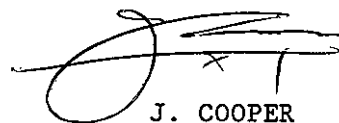
In preparing these accounts, advantage has been taken of the exemptions conferred by Part I of Schedule 8 of the Act, on the grounds that in the opinion of the directors the company is entitled to the benefit of these exemptions as a small company.

Signed on behalf of the Board of Directors on 29 November 1995.



A. G. HINCHLIFFE

DIRECTORS



J. COOPER

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 1995

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

(b) Turnover

Turnover represents invoiced sales excluding VAT.

(c) Depreciation

Depreciation of fixed assets is provided at rates estimated to write off each asset over the term of its useful life. The annual rates used are:-

- (d) Stocks
- | | |
|----------------------------------|------------------------|
| Motor vehicles | - 25% reducing balance |
| Fixtures, fittings and equipment | - 15% reducing balance |

Stocks are valued at the lower of cost and net realisable value. Net realisable value is the value which would be realised from the disposal of the stocks in the ordinary course of business.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST	
At 1 August 1994	37,565
Additions	199
Disposals	(7,585)
	<u> </u>
At 31 July 1995	30,179
	<u> </u>
DEPRECIATION	
At 1 August 1994	17,782
Disposals	(6,235)
Charge for the year	2,761
	<u> </u>
At 31 July 1995	14,308
	<u> </u>
NET BOOK AMOUNT	
At 31 July 1995	15,871
	<u> </u>
At 31 July 1994	19,783
	<u> </u>

ADVANTAGE BOOK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued

YEAR ENDED 31 JULY 1995

3. CALLED UP SHARE CAPITAL

	<u>At 31 July 1995 and 1994</u>	
	<u>Authorised</u>	<u>Issued, called up</u>
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	100	66
	<u> </u>	<u> </u>

Accountants' Report

To the members on the unaudited accounts of ADVANTAGE BOOK COMPANY LIMITED

We report on the accounts for the year ended 31 July 1995 set out on pages 4 to 9.

Respective responsibilities of directors and reporting accountants.

As described on page 6 the company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records, and making such limited enquires of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985;

and having regard only to, and on the basis of, the information contained in those accounting records,

- (b) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
- (c) throughout the year ended 31 July 1995 the company satisfied the conditions in Section 249A(4) of the Act for exemption from an audit of the accounts, and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Sheffield
29 November 1995

Barber, Harrison & Platt

BARBER, HARRISON AND PLATT
Chartered Accountants