

**REGISTERED NUMBER: 00975813 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020  
FOR  
TECNI-FORM LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2020**

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**TECNI-FORM LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2020**

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**DIRECTORS:**

Ms C L M Fecher  
C L Fecher  
J R G Ross  
H J B Shaw  
H H Wassink

**SECRETARY:**

H J B Shaw

**REGISTERED OFFICE:**

4 English Business Park  
English Close  
Hove  
BN3 7ET

**REGISTERED NUMBER:**

00975813 (England and Wales)

**ACCOUNTANTS:**

Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

BALANCE SHEET  
30 JUNE 2020

|                                              | Notes | £              | 2020<br>£       | £         | 2019<br>£ |
|----------------------------------------------|-------|----------------|-----------------|-----------|-----------|
| <b>FIXED ASSETS</b>                          |       |                |                 |           |           |
| Tangible assets                              | 4     |                | <b>404,213</b>  |           | 442,512   |
| <b>CURRENT ASSETS</b>                        |       |                |                 |           |           |
| Stocks                                       |       | <b>345,697</b> |                 | 507,963   |           |
| Debtors                                      | 5     | <b>555,717</b> |                 | 713,399   |           |
| Cash at bank                                 |       | <b>26,272</b>  |                 | 31,364    |           |
|                                              |       | <b>927,686</b> |                 | 1,252,726 |           |
| <b>CREDITORS</b>                             |       |                |                 |           |           |
| Amounts falling due within one year          | 6     | <b>631,326</b> |                 | 735,307   |           |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>296,360</b>  |           | 517,419   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>700,573</b>  |           | 959,931   |
| <b>CREDITORS</b>                             |       |                |                 |           |           |
| Amounts falling due after more than one year | 7     |                | -               |           | (44,002)  |
| <b>PROVISIONS FOR LIABILITIES</b>            | 10    |                | <b>(66,399)</b> |           | (82,910)  |
| <b>NET ASSETS</b>                            |       |                | <b>634,174</b>  |           | 833,019   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |           |           |
| Called up share capital                      |       |                | <b>10,000</b>   |           | 10,000    |
| Share premium                                |       |                | <b>28,000</b>   |           | 28,000    |
| Revaluation reserve                          |       |                | <b>13,080</b>   |           | 25,058    |
| Retained earnings                            |       |                | <b>583,094</b>  |           | 769,961   |
|                                              |       |                | <b>634,174</b>  |           | 833,019   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2021 and were signed on its behalf by:

H J B Shaw - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

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**1. STATUTORY INFORMATION**

Tecni-Form Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                         |
|-----------------------|-----------------------------------------|
| Plant and machinery   | - 15% on reducing balance               |
| Fixtures and fittings | - at variable rates on reducing balance |
| Motor vehicles        | - 25% on reducing balance               |
| Computer equipment    | - 25% on reducing balance               |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**2. ACCOUNTING POLICIES - continued****Leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grant income**

Grant income, shown in other operating income, relates to revenue and is recognised in income on a systematic basis over the periods in which the entity recognises the related cost for which the grant is intended to compensate.

**Going concern**

These financial statements have been prepared on the going concern basis. The year under review has been impacted by the Covid crisis but the directors are confident that the current year will see a return to profitability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 61 (2019 - 61) .

**4. TANGIBLE FIXED ASSETS**

|                        | <b>Plant and<br/>machinery<br/>£</b> | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------|--------------------------------------|--------------------------------------------|---------------------------------|-------------------------------------|---------------------|
| <b>COST</b>            |                                      |                                            |                                 |                                     |                     |
| At 1 July 2019         | 2,058,147                            | 130,014                                    | 3,384                           | 214,556                             | 2,406,101           |
| Additions              | 10,983                               | 6,479                                      | -                               | 17,852                              | 35,314              |
| Disposals              | -                                    | -                                          | (3,384)                         | -                                   | (3,384)             |
| At 30 June 2020        | <u>2,069,130</u>                     | <u>136,493</u>                             | <u>-</u>                        | <u>232,408</u>                      | <u>2,438,031</u>    |
| <b>DEPRECIATION</b>    |                                      |                                            |                                 |                                     |                     |
| At 1 July 2019         | 1,649,636                            | 116,337                                    | 3,384                           | 194,232                             | 1,963,589           |
| Charge for year        | 62,158                               | 2,974                                      | -                               | 8,481                               | 73,613              |
| Eliminated on disposal | -                                    | -                                          | (3,384)                         | -                                   | (3,384)             |
| At 30 June 2020        | <u>1,711,794</u>                     | <u>119,311</u>                             | <u>-</u>                        | <u>202,713</u>                      | <u>2,033,818</u>    |
| <b>NET BOOK VALUE</b>  |                                      |                                            |                                 |                                     |                     |
| At 30 June 2020        | <u>357,336</u>                       | <u>17,182</u>                              | <u>-</u>                        | <u>29,695</u>                       | <u>404,213</u>      |
| At 30 June 2019        | <u>408,511</u>                       | <u>13,677</u>                              | <u>-</u>                        | <u>20,324</u>                       | <u>442,512</u>      |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | 390,262           | 585,306           |
| Other debtors | <u>165,455</u>    | <u>128,093</u>    |
|               | <u>555,717</u>    | <u>713,399</u>    |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                      | <b>2020</b>           | <b>2019</b>    |
|--------------------------------------|-----------------------|----------------|
|                                      | <b>£</b>              | <b>£</b>       |
| Hire purchase contracts (see note 8) | <b>2,975</b>          | 5,099          |
| Trade creditors                      | <b>227,934</b>        | 403,270        |
| Amounts owed to related undertakings | <b>13,138</b>         | 13,138         |
| Taxation and social security         | <b>196,448</b>        | 189,336        |
| Other creditors                      | <b>190,831</b>        | 124,464        |
|                                      | <b><u>631,326</u></b> | <u>735,307</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                      | <b>2020</b> | <b>2019</b>   |
|--------------------------------------|-------------|---------------|
|                                      | <b>£</b>    | <b>£</b>      |
| Hire purchase contracts (see note 8) | -           | 2,974         |
| Other creditors                      | -           | 41,028        |
|                                      | <u>-</u>    | <u>44,002</u> |

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

|                                   | <b>Hire purchase contracts</b>          |                       |
|-----------------------------------|-----------------------------------------|-----------------------|
|                                   | <b>2020</b>                             | <b>2019</b>           |
|                                   | <b>£</b>                                | <b>£</b>              |
| <b>Net obligations repayable:</b> |                                         |                       |
| <b>Within one year</b>            | <b>2,975</b>                            | <b>5,099</b>          |
| <b>Between one and five years</b> | <b>-</b>                                | <b>2,974</b>          |
|                                   | <b><u>2,975</u></b>                     | <b><u>8,073</u></b>   |
|                                   | <b>Non-cancellable operating leases</b> |                       |
|                                   | <b>2020</b>                             | <b>2019</b>           |
|                                   | <b>£</b>                                | <b>£</b>              |
| <b>Within one year</b>            | <b>27,743</b>                           | <b>24,500</b>         |
| <b>Between one and five years</b> | <b>100,973</b>                          | <b>98,000</b>         |
| <b>In more than five years</b>    | <b>34,710</b>                           | <b>59,210</b>         |
|                                   | <b><u>163,426</u></b>                   | <b><u>181,710</u></b> |

**9. SECURED DEBTS**

The following secured debts are included within creditors:

|                 | <b>2020</b>          | <b>2019</b>   |
|-----------------|----------------------|---------------|
|                 | <b>£</b>             | <b>£</b>      |
| Other creditors | <b><u>77,747</u></b> | <u>64,207</u> |

The other creditors are secured by a fixed and floating charge over the company's assets.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

10. **PROVISIONS FOR LIABILITIES**

|                                | <b>2020</b>          | <b>2019</b>            |
|--------------------------------|----------------------|------------------------|
|                                | <b>£</b>             | <b>£</b>               |
| Deferred tax                   | <b><u>66,399</u></b> | <b><u>82,910</u></b>   |
|                                |                      | <b>Deferred tax</b>    |
|                                |                      | <b>£</b>               |
| Balance at 1 July 2019         |                      | <b>82,910</b>          |
| Accelerated capital allowances |                      | <b><u>(16,511)</u></b> |
| Balance at 30 June 2020        |                      | <b><u>66,399</u></b>   |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.