

REGISTERED NUMBER: 00975813 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
TECNI-FORM LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2019**

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TECNI-FORM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:

Ms C L M Fecher
C L Fecher
J R G Ross
H J B Shaw
H H Wassink

SECRETARY:

H J B Shaw

REGISTERED OFFICE:

4 English Business Park
English Close
Hove
BN3 7ET

REGISTERED NUMBER:

00975813 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

BALANCE SHEET
30 JUNE 2019

	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	4		442,512		488,568
CURRENT ASSETS					
Stocks		507,963		341,765	
Debtors	5	713,570		788,055	
Cash at bank and in hand		31,364		37,929	
		1,252,897		1,167,749	
CREDITORS					
Amounts falling due within one year	6	735,478		747,858	
NET CURRENT ASSETS			517,419		419,891
TOTAL ASSETS LESS CURRENT LIABILITIES			959,931		908,459
CREDITORS					
Amounts falling due after more than one year	7		(44,002)		(87,447)
PROVISIONS FOR LIABILITIES	9		(82,910)		(91,403)
NET ASSETS			833,019		729,609
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			28,000		28,000
Revaluation reserve			25,058		25,058
Retained earnings			769,961		666,551
			833,019		729,609

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2020 and were signed on its behalf by:

C L Fecher - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

Tecni-Form Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 61 (2018 - 56) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2018	2,033,956	128,730	3,384	208,128	2,374,198
Additions	24,191	1,284	-	6,428	31,903
At 30 June 2019	<u>2,058,147</u>	<u>130,014</u>	<u>3,384</u>	<u>214,556</u>	<u>2,406,101</u>
DEPRECIATION					
At 1 July 2018	1,579,856	114,047	3,378	188,349	1,885,630
Charge for year	69,780	2,290	6	5,883	77,959
At 30 June 2019	<u>1,649,636</u>	<u>116,337</u>	<u>3,384</u>	<u>194,232</u>	<u>1,963,589</u>
NET BOOK VALUE					
At 30 June 2019	<u>408,511</u>	<u>13,677</u>	<u>-</u>	<u>20,324</u>	<u>442,512</u>
At 30 June 2018	454,100	14,683	6	19,779	488,568

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	585,306	651,016
Amounts owed by related undertakings	-	57,513
Other debtors	<u>128,264</u>	<u>79,526</u>
	<u>713,570</u>	<u>788,055</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts (see note 8)	5,099	17,322
Trade creditors	403,270	476,324
Amounts owed to related undertakings	13,138	1,676
Taxation and social security	189,336	195,461
Other creditors	<u>124,635</u>	<u>57,075</u>
	<u>735,478</u>	<u>747,858</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts (see note 8)	2,974	8,074
Other creditors	41,028	79,373
	<u>44,002</u>	<u>87,447</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	5,099	17,322
Between one and five years	2,974	8,074
	<u>8,073</u>	<u>25,396</u>
	Non-cancellable	
	operating leases	
	2019	2018
	£	£
Within one year	12,250	12,250
Between one and five years	49,000	49,000
In more than five years	29,605	41,855
	<u>90,855</u>	<u>103,105</u>

9. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>82,910</u>	<u>91,403</u>
		Deferred tax
		£
Balance at 1 July 2018		91,403
Provided during year		<u>(8,493)</u>
Balance at 30 June 2019		<u>82,910</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.