

REGISTERED NUMBER: 00975813 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
TECNI-FORM LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2018**

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TECNI-FORM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

Ms C L M Fecher
C L Fecher
J R G Ross
H J B Shaw
H H Wassink

SECRETARY:

H J B Shaw

REGISTERED OFFICE:

4 English Business Park
English Close
Hove
BN3 7ET

REGISTERED NUMBER:

00975813 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

BALANCE SHEET
30 JUNE 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	4		488,568		551,340
CURRENT ASSETS					
Stocks		341,765		302,400	
Debtors	5	788,055		742,820	
Cash at bank and in hand		37,929		33,846	
		1,167,749		1,079,066	
CREDITORS					
Amounts falling due within one year	6	747,858		892,576	
NET CURRENT ASSETS			419,891		186,490
TOTAL ASSETS LESS CURRENT LIABILITIES			908,459		737,830
CREDITORS					
Amounts falling due after more than one year	7		(87,447)		(129,622)
PROVISIONS FOR LIABILITIES	9		(91,403)		(103,637)
NET ASSETS			729,609		504,571
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			28,000		28,000
Revaluation reserve			25,058		25,058
Retained earnings			666,551		441,513
			729,609		504,571

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 March 2019 and were signed on its behalf by:

H J B Shaw - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Tecni-Form Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 56 (2017 - 55) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2017	2,080,411	128,730	3,384	203,041	2,415,566
Additions	33,270	-	-	5,087	38,357
Disposals	(79,725)	-	-	-	(79,725)
At 30 June 2018	<u>2,033,956</u>	<u>128,730</u>	<u>3,384</u>	<u>208,128</u>	<u>2,374,198</u>
DEPRECIATION					
At 1 July 2017	1,566,705	111,456	3,376	182,689	1,864,226
Charge for year	79,535	2,591	2	5,660	87,788
Eliminated on disposal	(66,384)	-	-	-	(66,384)
At 30 June 2018	<u>1,579,856</u>	<u>114,047</u>	<u>3,378</u>	<u>188,349</u>	<u>1,885,630</u>
NET BOOK VALUE					
At 30 June 2018	<u>454,100</u>	<u>14,683</u>	<u>6</u>	<u>19,779</u>	<u>488,568</u>
At 30 June 2017	<u>513,706</u>	<u>17,274</u>	<u>8</u>	<u>20,352</u>	<u>551,340</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	651,016	607,586
Amounts owed by related undertakings	57,513	-
Other debtors	<u>79,526</u>	<u>135,234</u>
	<u>788,055</u>	<u>742,820</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts (see note 8)	17,322	63,180
Trade creditors	476,324	486,431
Amounts owed to related undertakings	1,676	1,676
Taxation and social security	195,461	167,766
Other creditors	<u>57,075</u>	<u>173,523</u>
	<u>747,858</u>	<u>892,576</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts (see note 8)	8,074	12,223
Other creditors	<u>79,373</u>	<u>117,399</u>
	<u>87,447</u>	<u>129,622</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	17,322	63,180
Between one and five years	<u>8,074</u>	<u>12,223</u>
	<u>25,396</u>	<u>75,403</u>
	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	12,250	12,250
Between one and five years	49,000	49,000
In more than five years	<u>41,855</u>	<u>54,105</u>
	<u>103,105</u>	<u>115,355</u>

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>91,403</u>	<u>103,637</u>
	Deferred tax	
	£	
Balance at 1 July 2017		103,637
Utilised during year		<u>(12,234)</u>
Balance at 30 June 2018		<u>91,403</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.