

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

TECNI-FORM LIMITED

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FOR THE YEAR ENDED 30 JUNE 2015**

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TECNI-FORM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:

C L M Fecher
C L Fecher
J R G Ross
H J B Shaw
H H Wassink

SECRETARY:

H J B Shaw

REGISTERED OFFICE:

Goldstone Lane
Hove
East Sussex
BN3 7BU

REGISTERED NUMBER:

00975813 (England and Wales)

ACCOUNTANTS:

Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		718,300		422,404
CURRENT ASSETS					
Stocks		223,825		232,804	
Debtors		658,867		510,123	
Cash at bank and in hand		23,519		202,235	
		<u>906,211</u>		<u>945,162</u>	
CREDITORS					
Amounts falling due within one year	3	<u>872,348</u>		<u>593,659</u>	
NET CURRENT ASSETS			<u>33,863</u>		<u>351,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			752,163		773,907
CREDITORS					
Amounts falling due after more than one year	3		(171,424)		(107,360)
PROVISIONS FOR LIABILITIES			<u>(53,090)</u>		<u>(69,670)</u>
NET ASSETS			<u>527,649</u>		<u>596,877</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Share premium			28,000		28,000
Revaluation reserve			29,480		34,682
Profit and loss account			<u>460,169</u>		<u>524,195</u>
SHAREHOLDERS' FUNDS			<u>527,649</u>		<u>596,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

C L Fecher - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of Plant and Machinery (revalued in 2010 to open market value), and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold improvements	- over the term of the lease
Plant and machinery	- 15% on reducing balance
Fixtures, fittings and computer equipment	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	2,196,573
Additions	386,403
Disposals	(26,920)
At 30 June 2015	<u>2,556,056</u>
DEPRECIATION	
At 1 July 2014	1,774,169
Charge for year	88,945
Eliminated on disposal	(25,358)
At 30 June 2015	<u>1,837,756</u>
NET BOOK VALUE	
At 30 June 2015	<u><u>718,300</u></u>
At 30 June 2014	<u><u>422,404</u></u>

3. CREDITORS

Creditors include an amount of £ 191,346 (2014 - £ 36,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
10,000	Ordinary	£1	<u><u>10,000</u></u>	<u><u>10,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.