

Company Registration No. 975813 (England and Wales)

TECNI-FORM LIMITED

(FORMERLY PETER FANNING POLYFORM LIMITED)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2006

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COMPANIES HOUSE

TECNI-FORM LIMITED
(FORMERLY PETER FANNING POLYFORM LIMITED)
COMPANY INFORMATION

Directors	C L Fecher D E Moore J R G Ross A R Mann H J Shaw G Neale	(Appointed 28 February 2006)
Secretary	H J Shaw	
Company number	975813	
Registered office	Goldstone Lane Hove East Sussex BN3 7BB	
Auditors	Hartley Fowler LLP Pavilion View 19 New Road Brighton East Sussex BN1 1EY	

**TECNI-FORM LIMITED
(FORMERLY PETER FANNING POLYFORM LIMITED)
INDEPENDENT AUDITORS' REPORT TO TECNI-FORM LIMITED**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Tecni-Form Limited for the year ended 30 June 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Hartley Fowler LLP

24 April 2007

Chartered Accountants
Registered Auditor

Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

TECNI-FORM LIMITED
(FORMERLY PETER FANNING POLYFORM LTD)
ABBREVIATED BALANCE SHEET

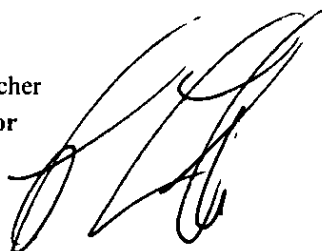
AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		536,733		378,953
Current assets					
Stocks		326,504		229,384	
Debtors		910,923		1,013,657	
Cash at bank and in hand		22,558		154	
		<u>1,259,985</u>		<u>1,243,195</u>	
Creditors. amounts falling due within one year		<u>(1,160,132)</u>		<u>(1,079,341)</u>	
Net current assets			99,853		163,854
Total assets less current liabilities			636,586		542,807
Creditors' amounts falling due after more than one year			(135,972)		(45,044)
Provisions for liabilities			(38,858)		(33,376)
			<u>461,756</u>		<u>464,387</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Share premium account			28,000		28,000
Profit and loss account			423,756		426,387
Shareholders' funds			<u>461,756</u>		<u>464,387</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 10 April 2007

C L Fecher
 Director



J R G Ross
 Director



TECNI-FORM LIMITED
(FORMERLY PETER FANNING POLYFORM LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the lease term
Plant and machinery	15% Reducing balance
Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock. Cost includes direct costs together with an appropriate proportion of fixed and variable overheads

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

TECNI-FORM LIMITED
(FORMERLY PETER FANNING POLYFORM LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2006

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2005	1,457,645
Additions	239,797
Disposals	(26,330)
At 30 June 2006	1,671,112
Depreciation	
At 1 July 2005	1,078,692
On disposals	(23,444)
Charge for the year	79,131
At 30 June 2006	1,134,379
Net book value	
At 30 June 2006	536,733
At 30 June 2005	378,953

3 Share capital

2006
£

2005
£

Authorised

10,000 Ordinary Shares of £1 each

10,000

10,000

Allotted, called up and fully paid

10,000 Ordinary Shares of £1 each

10,000

10,000

4 Transactions with directors

During the year the company paid £45,000 (2005 £45,000) in respect of rent to Peter Fanning (Holdings) Limited, a company in which a director Mr C L Fecher has a material interest. The company also paid interest of £450 (2005 - £675) in respect of a loan from Peter Fanning (Holdings) Limited. The amount of the loan outstanding at the beginning of the year was £9,000 and was fully repaid by 30 June 2006.

During the year the company paid interest amounting to £9,429 to Mr C L Fecher in respect of a loan made by him to the company. The balance of the loan at 30 June 2006 amounted to £143,689 (2005 - £143,689).